



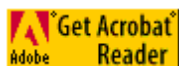
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## Contacts:

Helene Kennedy +1-973-394-9256  
 (Mobile) +1-917-254-6706  
[helenekennedy@ifac.org](mailto:helenekennedy@ifac.org)  
 Bryan Hall +1-212-471-8719  
[bryanhall@ifac.org](mailto:bryanhall@ifac.org)

## IFAC's International Auditing and Assurance Standards Board Seeks New Chairperson

(New York/November 16, 2007) - The International Auditing and Assurance Standards Board (IAASB), an independent standard-setting board under the auspices of the International Federation of Accountants (IFAC), is seeking candidates for the position of IAASB Chair for a three-year term commencing January 1, 2009. The chair is appointed by the IFAC Board with the approval of the Public Interest Oversight Board (PIOB)\*.

The objective of the IAASB is to serve the public interest by setting high quality auditing and assurance standards and by facilitating the convergence of international and national standards, thereby enhancing the quality and uniformity of practice throughout the world and strengthening public confidence in financial reporting and auditing. The chair provides leadership in the fulfillment of these objectives.

One of the primary responsibilities of the chair is to promote and develop a greater understanding of the IAASB's strategy and objectives with key stakeholders. The chair provides leadership in the implementation of the IAASB's strategy, including promoting its International Standards on Auditing as a global benchmark for audit quality, and in the development of international standards. He or she chairs meetings of the IAASB and proactively leads debate and seeks consensus from among its members. The chair is also responsible for establishing and maintaining effective and constructive relationships with key stakeholders, including international and national standard setters and regulators. In addition, the chair serves as the IAASB's primary spokesperson and primary liaison with the IFAC Board, other boards and committees of IFAC, and the PIOB.

The successful candidate should have significant senior-level experience and be well recognized within the accountancy profession. Strong leadership and effective communication and strategic skill, as well as technical and professional competence are also required. The chair must possess the highest integrity, be dedicated to protecting the public interest, and be committed to the IAASB's mission.

Candidates should submit their résumé (CV) via email to [IAASBChair2009@ifac.org](mailto:IAASBChair2009@ifac.org). **All submissions must be received by February 15, 2008.** For further

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## Key Publications

- [IFAC Annual Report](#)
- [IAASB Annual Report](#)
- [IFAC Newsletter](#)
- [Rebuilding Public Confidence in Financial Reporting: An International Perspective \(Credibility Report\)](#)
- [Challenges and Successes In Implementing International Standards: Achieving Convergence To IFRSs and ISAs](#)
- [Enterprise Governance - Getting the Balance Right](#)

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details on the role of the IAASB Chair and the selection process, see the Call for Nominations/Applications on the IFAC website at <http://www.ifac.org/jobsatIFAC/>. Further information about IAASB may be obtained from its website: <http://www.iasb.org>.

#### **About IFAC**

Founded in 1977, IFAC is the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC is comprised of 155 members and associates in 118 countries, representing more than 2.5 million accountants in public practice, education, government service, industry and commerce. In addition to setting international auditing and assurance standards through the IAASB, IFAC, through its independent standard-setting boards, sets international ethics, education, and public sector accounting standards. It also issues guidance to encourage high quality performance by professional accountants in business.

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#### **\* Note to Editors:**

The Public Interest Oversight Board (PIOB) was established in February 2005 to oversee IFAC's auditing and assurance, ethics, and education standard-setting activities, as well as the IFAC Member Body Compliance Program. The PIOB oversees the activities of the IAASB and, as one element of that oversight, approves its membership (including the chair), its due process and its working procedures. The PIOB website address is <http://www.ipiob.org>.