

Wayne Upton
Chairman
IFRS Interpretations Committee
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Dear Mr Upton

Tentative Agenda Decision – IAS 7 *Statement of Cash Flows*: Identification of cash equivalents

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretation Committee's publication in the January 2013 IFRIC Update of the tentative decision not to take onto the IFRIC's agenda a request for clarification on the classification of financial assets as cash equivalents in accordance with IAS 7.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda for the reasons set out in the tentative agenda decision. However, we note that the reference to a 'three-month criterion' in the tentative agenda decision is more definitive than the wording in paragraph 7 of IAS 7 and hence recommend that the wording of the agenda decision be amended as follows:

"The IFRS Interpretations Committee observed that this three-month ~~presumption~~criteria in paragraph 7 of IAS 7 promotes consistency between entities in the classification of cash equivalents and did not think that the requirements of paragraph 7 of IAS 7 were unclear."

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0)20 7007 0884.

Yours sincerely



Veronica Poole
Global IFRS Leader
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