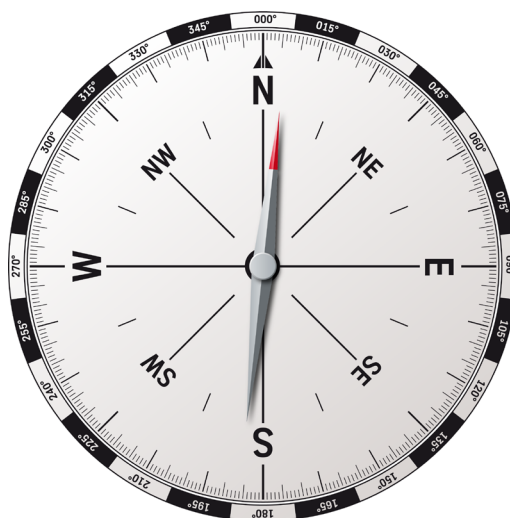




IFRS on Point

Financial and Sustainability Reporting Developments and Information from March 2026

International headlines

Deloitte IFRS communications and publications

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Effective dates

International headlines

ISSB launches consultation on proposed amendments to three SASB standards

The International Sustainability Standards Board (ISSB) has published an exposure draft with proposed changes to three SASB standards, namely the *Agricultural Products*, the *Meat, Poultry & Dairy* and the *Electric Utilities & Power Generators* SASB standards. The comment period closes on 24 July 2026.

Please click to access the following:

- **Press release** on the IFRS Foundation website
- **Exposure draft** on the IFRS Foundation website
- **Basis for conclusions** on the IFRS Foundation website
- **Survey** to respond to the ED on Qualtrics
- **iGAAP in Focus newsletter** summarising the ED on IAS Plus.

IASB meeting (March 2026)

The International Accounting Standards Board (IASB) met on 24-25 March 2026.

The following topics were discussed:

- IASB work plan update
- post-implementation review (PIR) of IFRS 16
- equity method
- *IFRS for SMEs* Accounting Standard.

Please click to access the following:

- **IASB Update** and **post-meeting podcast** on the IFRS Foundation website
- **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- **work plan analysis** on IAS Plus
- **detailed meeting summaries** on IAS Plus.

ISSB meeting (March 2026)

The ISSB met on 25-26 March 2026. The following topics were discussed:

- enhancing the SASB standards
- nature-related disclosures.

For more information please see the following websites:

www.iasplus.com

www.deloitte.com

Please click to access the following:

- **ISSB Update** and **post-meeting podcast** on the IFRS Foundation website
- **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- **work plan analysis** on IAS Plus
- **detailed meeting summaries** on IAS Plus.

IFRS IC meeting (March 2026)

The IFRS Interpretations Committee (IFRS IC) met on 17-18 March 2026. The following topics were discussed:

Initial consideration:

- reassessment of control (IFRS 10)
- control over a single-investor fund (IFRS 10).

Comment letters on tentative agenda decisions:

- classification of a foreign exchange difference from an intragroup monetary liability (or asset) (IFRS 18)
- economic benefits from use of a battery under an offtake arrangement (IFRS 16)
- fair presentation and compliance with IFRS Accounting Standards (IAS 1)
- assessment of a specified main business activity for the purposes of the separate financial statements of a parent (IFRS 18)
- scope of the requirement to disclose expenses by nature (IFRS 18)
- classification of gains and losses on a derivative managing a foreign currency exposure (IFRS 18)
- presentation of taxes or other charges that are not income taxes within the scope of IAS 12 (IFRS 18).

Input on IASB project:

- PIR of IFRS 9—hedge accounting.

Please click to access the following:

- **IFRIC Update** and **post-meeting podcast** on the IFRS Foundation website
- **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- **detailed meeting summaries** on IAS Plus.

Webcast with an overview of the forthcoming standard on rate regulation

The IASB has released a webcast giving an overview of the forthcoming IFRS 20 *Regulatory Assets and Regulatory Liabilities*. The new standard is expected to be issued in the second quarter of 2026 and will be effective for annual reporting periods beginning on or after 1 January 2029.

Please click to access the **webcast** on the IFRS Foundation website.

ISSB releases webcast on climate resilience and climate-related scenario analysis

The ISSB has published a webcast titled *Climate resilience and climate-related scenario analysis requirements in IFRS S2*. The webcast is accompanied by a fact sheet that explains the concepts in IFRS S2 related to the webcast and how entities assess their climate resilience using climate-related scenario analysis.

Please click to access the webcast and the fact sheet via the **press release** on the IFRS Foundation website.

ISSB announces new episode in sustainability reporting webcast series

The ISSB has announced the 13th episode in its *Perspectives on sustainability disclosure* webinar series, which will explore how integrated reporters have started to implement the ISSB standards. The webinar will take place on 13 April 2026 at 10am BST.

Please click to access more information, including on registration for the webinar, on the **event page** on the IFRS Foundation website.

IASB releases new webcasts to aid in implementing the IFRS for SMEs Accounting Standards

The IASB is developing new educational material designed to help small and medium-sized enterprises (SMEs) implement the latest updates to the *IFRS for SMEs Accounting Standard*. Two new webcasts are now available: *Overview of the revised Section 19 'Business Combinations and Goodwill'* and *Overview of the updated Section 9 'Consolidated and Separate Financial Statements' and Section 15 'Joint Arrangements'*.

Please click to access the webcast via the **webcast series landing page** on the IFRS Foundation website.

New educational modules on the *IFRS for SMEs* Accounting Standard

The IASB has developed stand-alone modules for each section of the *IFRS for SMEs* Accounting Standard. Following the issuance of the third edition of the standard, the IASB is now in the process of updating these modules, prioritising those sections with significant changes. Three further updated modules are now available.

The new modules are:

- Module 18—Intangible Assets other than Goodwill
- Module 26—Share-based Payment
- Module 33—Related Party Disclosures.

Please click to access the modules via the **modules landing page** on the IFRS Foundation website.

Monitoring Board stresses the importance of robust governance and sustainable funding of the IFRS Foundation

The Monitoring Board of the IFRS Foundation, tasked with monitoring the IFRS Foundation, whose Trustees, in turn, exercise oversight over the IASB and the ISSB, has released a statement on its 4-5 March 2026 meeting in London.

The statement notes the importance of strengthening the governance of the IFRS Foundation and of ensuring the high quality and independence of the standard setting of both boards, including a stable and broad-based funding model. In addition, the members of the Monitoring Board discussed the multi-location model of the IFRS Foundation.

Please click to access the **statement** on the International Organization of Securities Commissions (IOSCO) website.

IFRS Foundation publishes its 2025 annual report

The IFRS Foundation has published its annual report and audited financial statements for the year ended 31 December 2025.

Please click to access the following on the IFRS Foundation website:

- **press release**
- **annual report.**

Use of AI in IASB research

During the March IASB meeting, the staff presented an agenda paper on the findings of a targeted review into entities' disclosure practices based on research conducted by using artificial intelligence (AI). As this was the first time ever staff presented research based on AI to the IASB, the paper not only included the findings from that research, but also outlined how the prompts had been designed, how the results had been verified and which limitations had been identified.

Please click to access the **agenda paper** on the IFRS Foundation website.

DPOC meeting (March 2026)

The Due Process Oversight Committee (DPOC) met on 3 March 2026. The following topics were discussed:

- update report on IASB and ISSB technical activities
- finalising the amendments to the *IFRS Foundation Due Process Handbook*.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

FICG meeting (March 2026)

The Financial Instruments Consultative Group (FICG) met on 11 March 2026. The following topics were discussed:

- financial instruments with characteristics of equity
- amendments to the fair value option (IAS 28).

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

CMAC meeting (March 2026)

The Capital Markets Advisory Committee (CMAC) met on 13 March 2026. The following topics were discussed:

- IASB update
- statement of cash flows and related matters
- PIR of IFRS 9—hedge accounting.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

ITCG meeting (March 2026)

The IFRS Taxonomy Consultative Group (ITCG) met on 16 March 2026. The following topics were discussed:

- digital financial reporting work plan update
- general improvements update—narrative elements review
- IFRS Accounting Taxonomy—proposed Taxonomy Update
- IFRS Sustainability Disclosure Taxonomy
- XBRL's Open Information Model (OIM) Taxonomy.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

SRG meeting (March 2026)

The IFRS Sustainability Reference Group (SRG) met on 18 March 2026. The following topics were discussed:

- general updates
- global adoption momentum
- SASB standards update
- nature-related disclosures update
- human capital research project update.

Please click to access the **meeting page** with links to the agenda, slides and the recordings of the meeting on the IFRS Foundation website.

GPF meeting (March 2026)

The Global Preparers Forum (GPF) met on 20 March 2026. The following topics were discussed:

- IASB, IFRS IC and ISSB updates
- statement of cash flows and related matters
- PIR of IFRS 9—hedge accounting.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

SSAF meeting (March 2026)

The Sustainability Standards Advisory Forum (SSAF) met on 24 March 2026. The following topics were discussed:

- supporting implementation of IFRS S1 and IFRS S2
- nature-related disclosures
- enhancing the SASB standards.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

TIG meeting (March 2026)

The Transition Implementation Group on IFRS S1 and IFRS S2 (TIG) met on 26 March 2026. The following topics were discussed:

- reporting on other questions submitted
- biogenic emissions applying IFRS S2.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

ASAF meeting (March 2026)

The Accounting Standards Advisory Forum (ASAF) met on 30-31 March 2026. The following topics were discussed:

- risk mitigation accounting
- equity method
- statement of cash flows and related matters
- connections between financial statements and sustainability disclosures
- amendments to the fair value option (IAS 28)
- provisions
- PIR of IFRS 9—hedge accounting
- PIR of IFRS 16
- presentation of taxes and related amounts in income statement in accordance with IFRS 18
- IFRS Foundation Due Process Handbook.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

Summary of the February 2026 SMEIG meeting

The IFRS Foundation published a summary of the SME Implementation Group (SMEIG) meeting held on 5 February 2026. The SMEIG discussed an application question on paragraph 9.3 of the *IFRS for SMEs* Accounting Standard.

Please click to access the **meeting summary** on the IFRS Foundation website.

Summary of the February 2026 SCC meeting

The IFRS Foundation published a summary of the Sustainability Consultative Committee (SCC) meeting on 6 February 2026. The following topics were discussed:

- update on ISSB activities
- biodiversity, ecosystems and ecosystem services.

Please click to access the **meeting summary** on the IFRS Foundation website.

Statement on the March 2026 IFRS Foundation Trustees meeting

The IFRS Foundation Trustees have released a statement on their March 2026 meeting, where they discussed funding and strategy.

Please click to access the **statement** on the IFRS Foundation website.

IFRS Foundation announces Trustee reappointments and new Vice-Chair

The IFRS Foundation has announced the reappointment of Koushik Chatterjee, Steven Maijoor and Isabel de Saint Malo as Trustees of the IFRS Foundation for a second three-year term. In addition, Rudolf Bless has been appointed as a Vice-Chair of the IFRS Foundation Trustees.

Please click to access more information in the **press release** on the IFRS Foundation website.

New composition of SSAF announced

The IFRS Foundation has announced the new membership of SSAF that is designed to formalise and streamline the relationship between the ISSB and the global standard-setting community.

Please click to access more information in the **press release** on the IFRS Foundation website.

IOSCO updates statement on non-GAAP financial measures

IOSCO has updated its guidance setting out the expectations for issuers with respect to the presentation of financial measures other than those prescribed by Generally Accepted Accounting Principles (GAAP), so called 'non-GAAP financial measures'.

Please click to access the **updated statement** on the IOSCO website.

GRI consults on pollution standards

The Global Reporting Initiative (GRI) has published exposure drafts (EDs) for GRI standards to strengthen the reporting and the management of pollution. The EDs are open for comment until 8 June 2026.

Please click to access the **consultation page** with links to the EDs, the surveys to respond to the EDs and information on webinars discussing the EDs on the GRI website.

GRI publishes e-book on biodiversity

GRI has published a free e-book titled *Decoding biodiversity impacts—A practical guide to corporate reporting on nature with the GRI Standards*. The e-book is designed for entities seeking practical support on biodiversity reporting and brings together the experiences and lessons learned from four of the leading entities that took part in the GRI Community Biodiversity Pilot in 2024-2025, gaining first-hand experience on reporting with *GRI 101: Biodiversity 2024*.

Please click to access the **e-book** on the GRI website.

GRI article on ecosystem conversion and biodiversity impacts

GRI has published an article titled *Bridging the gap between ecosystem conversion and biodiversity impacts*. The article explores how integrated reporting approaches can help close the gap between deforestation and biodiversity loss and why addressing ecosystem conversion and protecting biodiversity are part of the same agenda.

Please click to access the article via the **press release** on the GRI website.

ECON exchange of views with representatives of the IFRS Foundation

The regular exchange of views between the Committee on Economic and Monetary Affairs (ECON) of the European Parliament (EP) and representatives of the IFRS Foundation took place on 18 March 2026. Erkki Liikanen, Chair of the IFRS Foundation Trustees, IASB Chair Andreas Barckow and ISSB Chair Emmanuel Faber stood ready to answer questions of the Parliamentarians.

Please click to access the following:

- **recording of the session** on the EP website
- **Mr Liikanen's prepared remarks** on the IFRS Foundation website.

EC proposes amendments to the EU Taxonomy climate and environmental delegated acts

The European Commission (EC) has published draft Commission Delegated Regulations proposing amendments to the EU Taxonomy climate and environmental delegated acts. The proposed amendments aim at enhancing the usability of the technical screening criteria in both delegated acts. The comment period ends on 14 April 2026.

Please click to access the draft Commission Delegated Regulations via the **consultation page** on the EC website.

EFrag asks for a deferral of the effective date of the forthcoming IFRS 20

EFrag has sent a letter to the IASB asking for a one-year deferral of the effective date of the standard on rate regulation expected to be issued in May this year. EFRAG has conducted outreach on IFRS 20 and notes in its letter that some preparers "may face challenges in being ready to apply the new Standard by the designated effective date of 1 January 2029". EFRAG, therefore, asks for a deferral of the effective date to 1 January 2030.

Please click to access the **letter** on the EFRAG website.

EFrag publishes interactive version of ESRs

EFrag has released an interactive version of its draft European Sustainability Reporting Standards (ESRs). This version includes the full EFRAG technical advice submitted to the EC, direct links from each amended disclosure requirement to the corresponding paragraph(s) in the first set of ESRs published in 2023, and reverse links from the first set of ESRs showing the log of amendments and pointing to the new draft simplified paragraphs.

Please click to access the interactive version via the **ESR Knowledge Hub** on the EFRAG website [free registration required].

EFrag adds languages and data migration tool to VSME Digital Template

EFrag has added Dutch and Irish language support as well as a free data migration tool to its VSME Digital Template, which supports the application of the Voluntary Sustainability Reporting Standard for SMEs (VSME). The new data migration tool, embedded in the converter, allows users to migrate data inserted in previous versions of the VSME Digital Template to the latest one.

Please click to access more information in the **press release** on the EFRAG website.

Norway consults on future standard setting

The Norwegian standard setter Norsk RegnskapsStiftelse (NRS) has issued a consultation on a proposed new strategy for standard setting at the NRS. Background of the consultation is the fact that the NRS has, for the first time ever, been considered in the national budget and has received a grant of four million kroner to strengthen its work on national accounting and bookkeeping standards. Comments are requested by 30 April 2026.

Please click for the following on the NRS website (in Norwegian only):

- **press release**
- **consultation document**.

UKEB publishes 2026 consolidated UK-adopted IFRS Standards

The UK Endorsement Board (UKEB) has published the 2026 consolidated UK-adopted international accounting standards on behalf of the UK Government.

Please click to access the standards via the **standards landing page** on the UKEB website.

ICAS study on AI and human judgement in accounting

The Institute of Chartered Accountants of Scotland (ICAS) has released the results of a year-long research study into generative AI (Gen AI) and professional judgement in accounting.

Please click to access the **study** on the ICAS website.

CARB approves transparency regulation

The California Air Resources Board (CARB) has approved its climate transparency regulation for entities doing business in California. The regulation establishes the administration and implementation fees under the Climate Corporate Data Accountability Act (SB 253) and the Climate-Related Financial Risk Act (SB 261), as well as the first-year reporting deadline (10 August 2026) under SB 253.

Please click to access the following:

- **press release** on the CARB website
- Deloitte & Touche LLP's **Sustainability Spotlight** on IAS Plus.

SSAJ announces Asia Sustainability Symposium

The Securities Analysts Association of Japan (SAAJ) has announced that the next Asia Sustainability Symposium will take place on 9 April 2026 from 13:30-18:30 JST in a hybrid format (on-site and online). The title of the symposium, which is held in cooperation with the IFRS Foundation Asia-Oceania Office, is *Sustainability Strategies and Investor Expectations — Advancing ISSB Standards Implementation in Asia*.

Please click to access more information on the **event page** on the SAAJ website.

NZAuASB adopts ISSA 5000 equivalent

The New Zealand Auditing and Assurance Standards Board (NZAuASB), acting under delegated authority of the External Reporting Board (XRB), has adopted the New Zealand equivalent of International Standard on Sustainability Assurance (ISSA) 5000 *General Requirements for Sustainability Assurance Engagements*. The standard takes effect on 9 April 2026.

Please click to access the **standard** on the XRB website.

Boursa Kuwait publishes updated ESG disclosure guide

Boursa Kuwait, the Kuwaiti Stock Exchange, has published an updated version of its *ESG Disclosure Guide for listed companies* to reflect the latest developments in sustainability reporting at both the local and international levels.

Please click to access the **updated guide** on the Boursa Kuwait website.

Nigerian standard setter publishes amended roadmap for the adoption of ISSB standards

The Financial Reporting Council (FRC) of Nigeria has published an amended roadmap for the adoption of ISSB standards. At the same time, it published Sustainability Reporting Guideline (SRG) 1.

Please click to access the following on the FRC website:

- **press release**
- **amended roadmap**
- **SRG 1**.

Deloitte IFRS communications and publications

Publication date	Publication date Description
5 March 2026	IFRS on Point — February 2026
10 March 2026	Adoption of IFRS Sustainability Disclosure Standards by Jurisdiction (updated March 2026)
31 March 2026	iGAAP in Focus — ISSB proposes amendments to three SASB standards and the Industry-based Guidance on Implementing IFRS S2
2 April 2026	iGAAP in Focus — Closing Out (March 2026)

Comment letters

	Description	Receiving party	Comment letter submitted/deadline
Comment letters submitted	Deloitte comment letter on the Global Sustainability Standards Board's work programme 2026-2028	GRI	26 March 2026

Comment letters pending	Draft Commission Delegated Regulation amending Delegated Regulation (EU) 2021/2139 as regards enhancing the usability of the technical screening criteria	EC	14 April 2026
	Draft Commission Delegated Regulation amending Delegated Regulation (EU) 2023/2486 of 27 June 2023 as regards enhancing the usability of the technical screening criteria	EC	14 April 2026
	Exposure Draft — <i>Amendments to the Fair Value Option for Investments in Associates and Joint Ventures</i>	IASB	20 April 2026
	Tentative Agenda Decision — <i>Reassessment of Control (IFRS 10)</i>	IFRS IC	29 May 2026
	<i>Air Pollution Exposure Draft</i>	GRI	8 June 2026
	<i>Soil Pollution Exposure Draft</i>	GRI	8 June 2026
	<i>Critical Incidents Exposure Draft</i>	GRI	8 June 2026
	Exposure Draft — <i>Proposed amendments to the SASB Standards and IFRS S2 Industry-based Guidance</i>	ISSB	24 July 2026
	Exposure Draft — <i>Risk Mitigation Accounting</i>	IASB	31 July 2026

Effective dates

Upcoming and recent effective dates are available on IAS Plus.

The Deloitte Accounting Research Tool (DART) is a comprehensive online library of financial and sustainability reporting literature.

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- Deloitte's authoritative, up-to-date, iGAAP manuals which provide guidance for reporting under IFRS standards
- illustrative financial statements for entities reporting under IFRS Accounting Standards.

In addition, our **sustainability reporting** volumes of iGAAP provide guidance on disclosure requirements and recommendations which businesses must consider in light of the broader environmental, social and governance matters which can significantly drive the value of an entity.

To apply for a subscription to iGAAP on DART, **start the application process** and select the iGAAP package.

More information about iGAAP on DART, including pricing of the subscription packages, is available on the Deloitte website.

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