



## iGAAP in Focus

### Sustainability reporting

## ISSB proposes amendments to three SASB standards and the Industry-based Guidance on Implementing IFRS S2

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This iGAAP in Focus outlines Exposure Draft (ED) SASB/ED/2026/1 *Proposed Amendments to the SASB Standards and IFRS S2 Industry-based Guidance*, published by the International Sustainability Standards Board (ISSB) on 26 March 2026.

- The ISSB proposes amendments to three SASB standards that have been prioritised by the ISSB for comprehensive review, these are the *Agricultural Products*, *the Meat, Poultry & Dairy* and the *Electric Utilities & Power Generators* SASB standards
- The objective of the proposed amendments is to further enhance the international applicability of the SASB standards, improve the interoperability with other sustainability frameworks and align SASB's nature and human capital disclosures, concepts and terminology with ISSB standards
- The ISSB is also consulting on whether to make consequential amendments to the *Industry-based Guidance on Implementing IFRS S2* to maintain the alignment between that guidance and the climate-related content in the three SASB standards that are proposed to be amended
- The ISSB proposes to set an effective date of the amendments that would occur between 12 and 18 months after their issuance and to permit early application
- The comment period for the ED ends on 24 July 2026.

### Background

An entity applying IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* is required to refer to and consider the applicability of the SASB standards to identify sustainability-related risks and opportunities and associated disclosures. As part of its 2024-2026 work plan, the ISSB is enhancing the SASB standards to provide support to preparers applying IFRS S1.

The ISSB is enhancing the SASB standards in stages instead of proposing amendments to all the standards simultaneously. In July 2025, the ISSB published Exposure Draft [Proposed Amendments to the SASB Standards](#) that set out the first set of proposed enhancements to nine prioritised SASB standards. Its comment period ended on 30 November 2025.

For more information please see the following websites:

[www.iasplus.com](http://www.iasplus.com)

[www.deloitte.com](http://www.deloitte.com)

The exposure draft that is the subject of this publication proposes enhancements to three further standards.

### Observation

The SASB standards are non-mandatory materials referenced in IFRS S1. While it is not required to apply the SASB standards, an entity applying IFRS S1 is always required to refer to and consider the applicability of the disclosure topics in the SASB standards when identifying sustainability-related risks and opportunities. An entity is also required to refer to and consider the metrics specified in the SASB standards when identifying the applicable disclosure requirements, if there is no specific ISSB standard that applies to the sustainability-related risks or opportunities identified.

The objectives of the ISSB project on enhancing the SASB standards include:

- further enhancing the international applicability of:
  - industry groupings, including enhancements to represent entities and reflect value chains in emerging markets and developing economies
  - disclosure topics in those industry groupings
  - metrics and supporting technical protocols
- exploring opportunities to improve interoperability with other sustainability-related standards and frameworks, while maintaining a focus on the needs of investors to serve as a global baseline of sustainability-related disclosures to meet the needs of capital markets
- exploring opportunities to amend the disclosure topics and metrics in the SASB standards related to nature and human capital, to align the SASB enhancements with the ISSB's projects on those topics and to enable feedback that provides input to those projects
- exploring further opportunities to align the concepts and terminology in the SASB standards with those in the ISSB standards.

### Proposed amendments to the SASB standards

#### Overview

The ED sets out proposed amendments to three SASB standards that have been prioritised by the ISSB for comprehensive review. Those standards are:

- the *Agricultural Products* SASB standard
- the *Meat, Poultry & Dairy* SASB standard
- the *Electric Utilities & Power Generators* SASB standard.

The ED includes proposals to enhance these three standards, with a focus on ensuring that the standards help entities applying the ISSB standards to provide decision-useful information to users of general purpose financial reports. The proposed amendments relate to the:

- industry descriptions
- scope of the standard
- disclosure topics
- metrics and technical protocols.

The information provided should enable users to understand the sustainability-related risks and opportunities that could reasonably be expected to affect the prospects of an entity in the relevant industry.

The ISSB is interested in feedback on the amendments proposed in the ED, but also in feedback on the three SASB standards as a whole. The ISSB is particularly interested in feedback related to whether the proposed amendments result in standards that achieve the objective of meeting the needs of users in a manner that is cost-effective for preparers.

### Observation

In considering necessary amendments to the SASB standards, the ISSB has identified possible amendments that would enhance the interoperability and alignment of the SASB standards with other sustainability-related standards and frameworks, such as the standards of the Global Reporting Initiative (GRI), European Sustainability Reporting Standards (ESRS) and the guidance published by the Taskforce on Nature-related Financial Disclosures (TNFD).

An appendix to the ED provides a list of proposed amendments that would enhance interoperability with the GRI standards and TNFD recommendations, while maintaining a focus on the needs of primary users of general purpose financial reports.

### Proposed amendments to the *Industry-based Guidance on Implementing IFRS S2*

As the *Industry-based Guidance on Implementing IFRS S2* is aligned with the SASB standards, the ISSB proposes amendments to maintain this alignment. These amendments relate to climate-related content only.

#### Effective date and comment period

The ISSB proposes to set an effective date of the amendments that would occur between 12 and 18 months after their issuance and permits early application.

The comment period for the EDs ends on 24 July 2026.

#### Further information

If you have any questions about the proposed amendments, please speak to your usual Deloitte contact or get in touch with a contact identified in this *iGAAP in Focus*.

The Deloitte Accounting Research Tool (DART) is a comprehensive online library of accounting and financial disclosures literature. [iGAAP on DART](#) allows access to the full IFRS Standards, linking to and from:

- Deloitte's authoritative, up-to-date, iGAAP manuals which provide guidance for reporting under IFRS Standards
- illustrative financial statements for entities reporting under IFRS Accounting Standards.

In addition, our [sustainability reporting](#) volumes of iGAAP provide guidance on disclosure requirements and recommendations which businesses must consider in light of the broader environmental, social and governance matters which can significantly drive the value of an entity.

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