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# Adoption of IFRS Sustainability Disclosure Standards by jurisdiction

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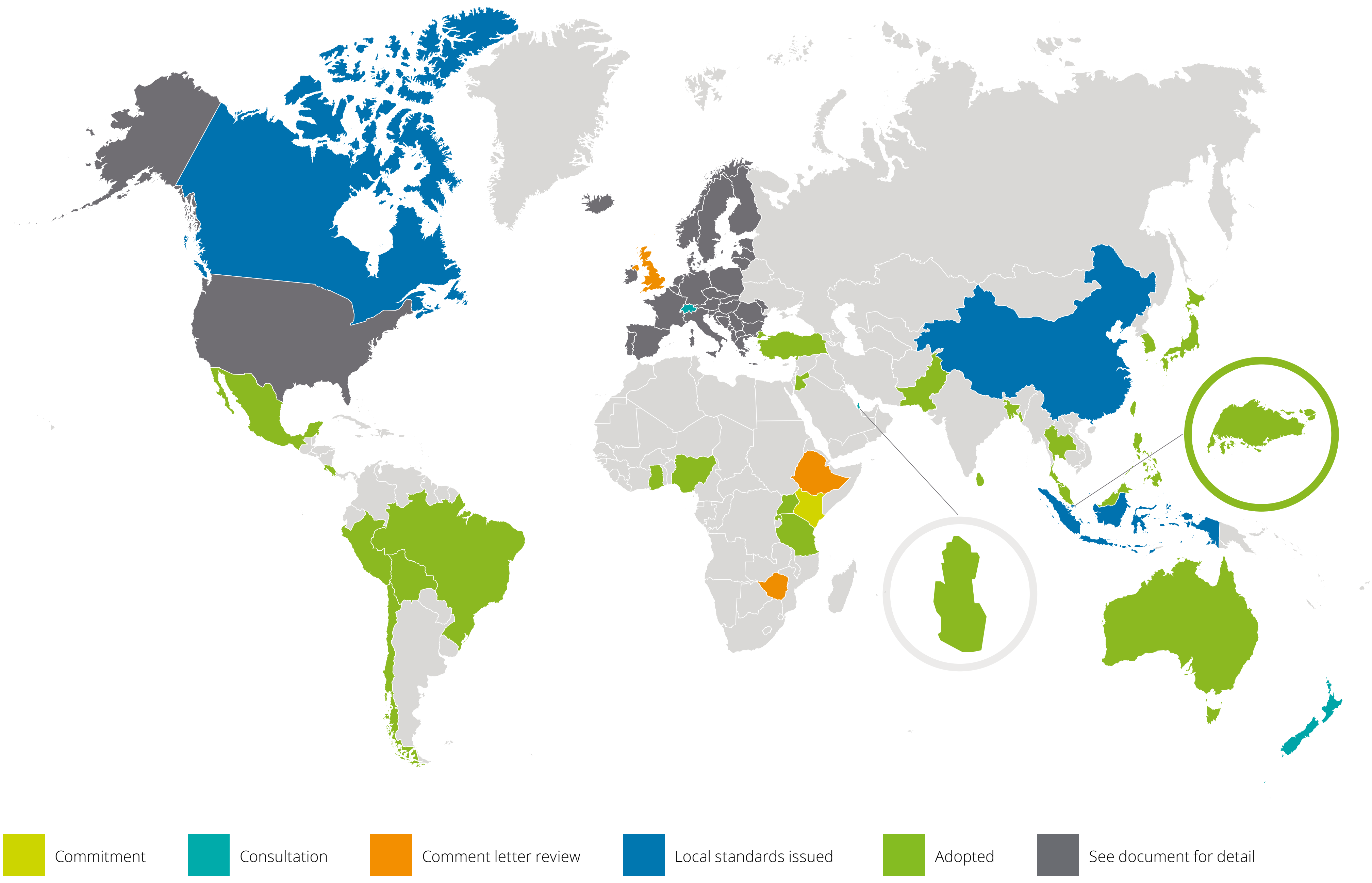
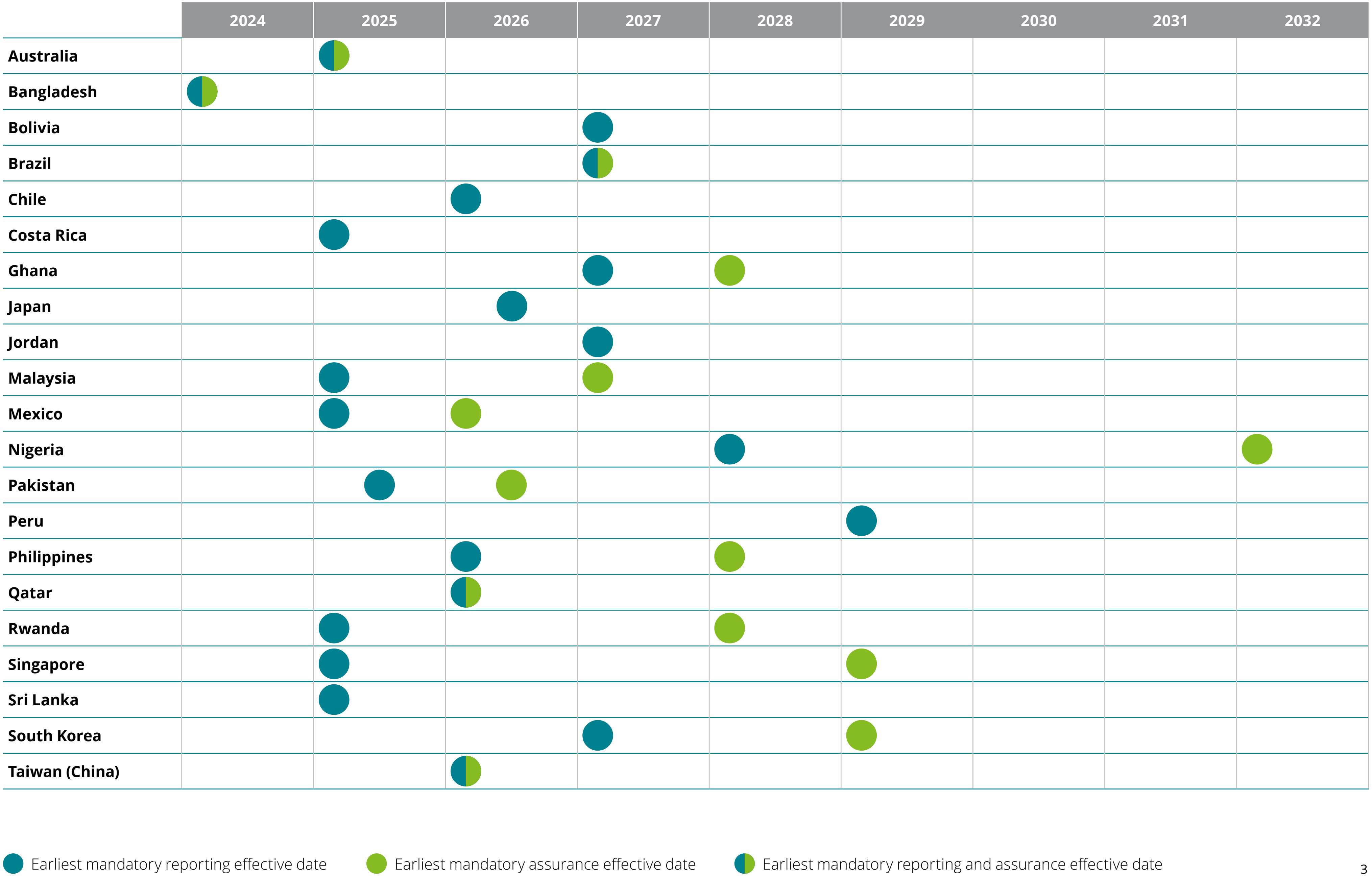
**Adoption of IFRS Sustainability Disclosure Standards by jurisdiction**



# Adoption timelines



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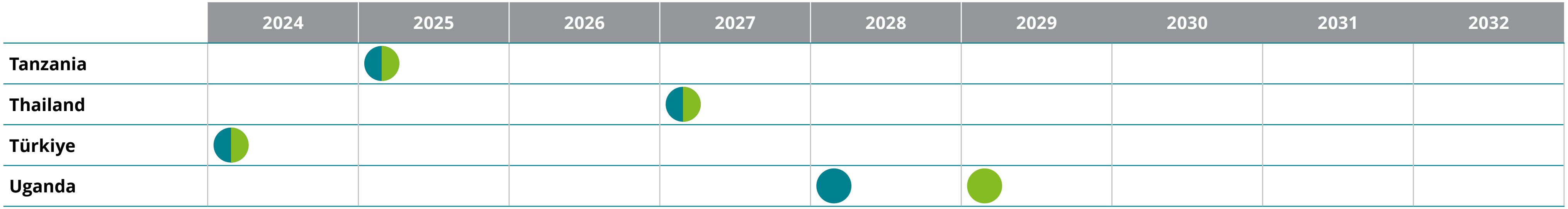
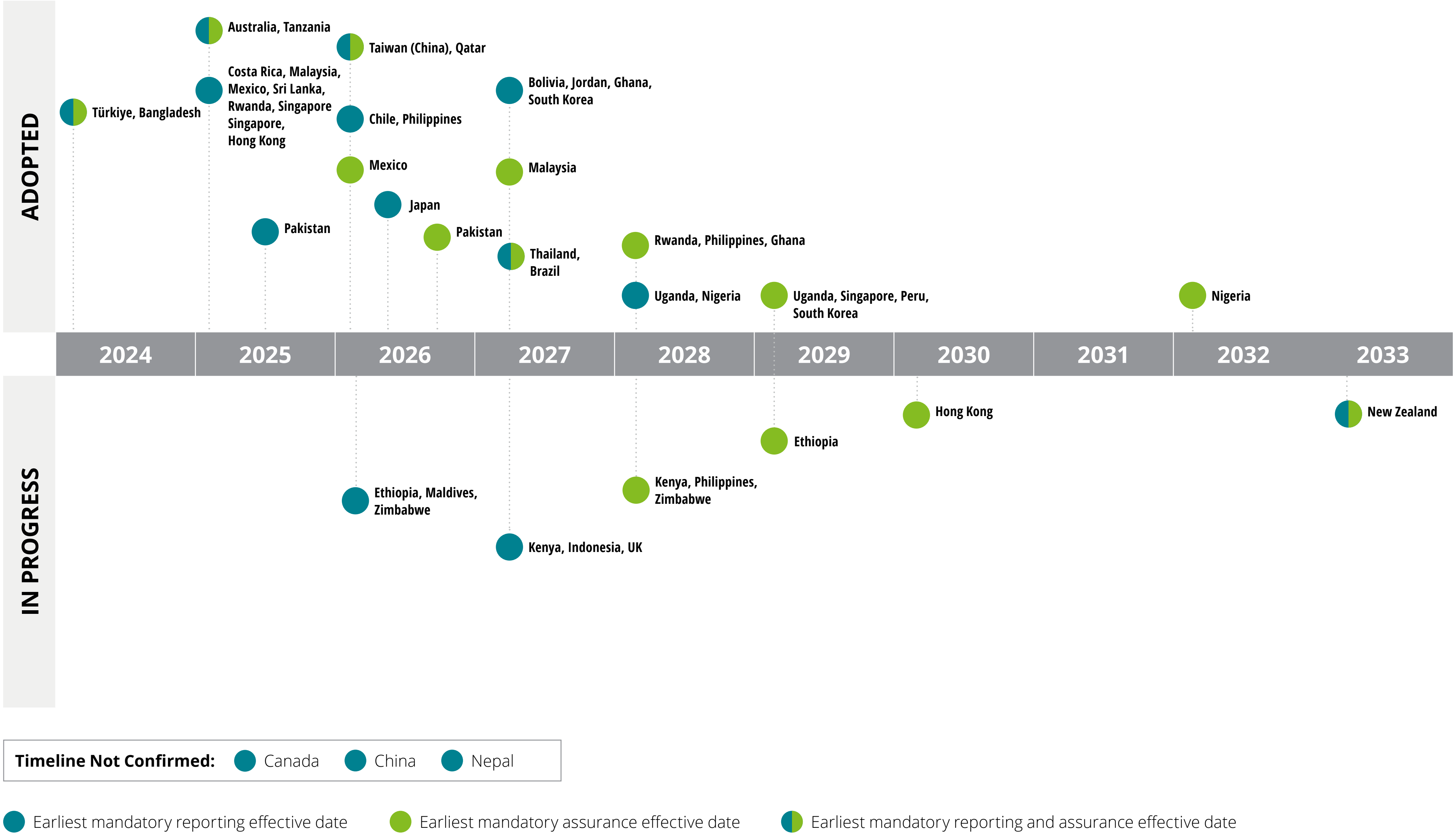



Earliest mandatory reporting effective date

Earliest mandatory assurance effective date

Earliest mandatory reporting and assurance effective date

# Adoption timelines



This table contains information that is based on Deloitte's understanding of published proposals for jurisdictional sustainability reporting guidelines or requirements as of 13 July 2026. The information presented is a summary only based on publicly-available information and may not be complete and/or accurate. The information herein should not be relied upon by any person or entity. If you notice an error in the table or if you have any information about jurisdictions not covered, please send an email to globaliasplus@deloitte.co.uk.

| Jurisdiction | Status of implementation | Comment period expiration date / date of adoption (finalisation) | Adoption approach | Standards | Earliest mandatory reporting effective date | Scope of entities (may be phased in) | Assurance requirements | Earliest mandatory assurance effective date | Further information |
|---|---|---|---|---|---|---|---|---|---|
| **Australia** | Adopted | 17 September 2024 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 January 2025 | Companies required to prepare financial statements under Chapter 2M of the Corporations Act 2001, National Greenhouse and Energy Reporting (NGER) Scheme reporters and Asset Owners subject to meeting certain size and scoping criteria | Limited assurance, moving to reasonable assurance | 1 January 2025 | Link |
| **Bangladesh** | Adopted | 26 December 2023 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 January 2024 | Scheduled banks and finance companies | Limited assurance | 1 January 2024 | Link |
| **Bolivia** | Adopted | 21 March 2024 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2027 | All entities engaged in economic activities | No current proposal for mandatory assurance | N/A | Link |
| **Brazil** | Adopted | 29 October 2024 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 January 2027 | Companies registered at the Comissão de Valores Mobiliários either have to report applying the local standards based on ISSB standards or justify not reporting through a market announcement describing the reasons for the management's decision not to report. If companies report, they have to do so for three consecutive years and obtain reasonable assurance on the report. Larger financial institutions are required by the Banco Central do Brasil (Brazilian Central Bank) to provide sustainability-related financial information applying the local standards, which are based on IFRS S1 and IFRS S2 | Reasonable assurance | 1 January 2027 | Link |

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| **Canada** | Local standards issued | 18 December 2024 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | Unknown | Unknown | No current proposal for mandatory assurance | N/A | Link |
| **Chile** | Adopted | 1 November 2024 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 January 2026 | Issuers of publicly offered securities and other supervised entities | No current proposal for mandatory assurance | N/A | Link |
| **China** | Local standards issued | 20 November 2024<br>26 December 2025 | Local standards based on ISSB standards | IFRS S1<br>IFRS S2 | Unknown | Unknown, but expected to be entities established in the People's Republic of China that are subject to particular regulations | No current proposal for mandatory assurance | N/A | Link<br>Link |
| **Costa Rica** | Adopted | 8 December 2023 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2025 | Regulated entities and entities considered high tax payers | No current proposal for mandatory assurance | N/A | Link |
| **Ethiopia** | Comment letter review | 25 March 2026 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2026 | Listed entities, other large and medium-sized entities, financial institutions, state-owned entities, other IFRS issuers | Limited assurance moving to reasonable assurance | 1 January 2029 | Link |

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| **EU*** | Adopted European Sustainability Reporting Standards (ESRSs) under the EU Corporate Sustainability Reporting Directive (CSRD) | 22 December 2023 | High degree of alignment of the ISSB standards and the ESRSs in respect of climate-related reporting | N/A | 1 January 2027** | EU entities (and non-EU entities that are listed on an EU regulated market) with a net turnover exceeding EUR 450 million and an average of more than 1,000 employees during the financial year; and (from 2028) EU-based subsidiaries or branches of a third-country entity that generates a net turnover of more than EUR 450 million in the EU, if the subsidiary or branch generates a net turnover of more than EUR 200 million | Limited assurance | 1 January 2027*** | Link (CSRD)<br><br>Link (ESRSs) |
| **Ghana** | Adopted | 11 June 2024 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2027 | Significant public interest entities and (from 2028) other mandatory adopters | At least limited assurance | 1 January 2028 | Link |

* In December 2025, the EU co-legislators finalised the 'omnibus' package under which the scope of entities that are required to apply the ESRSs has been significantly narrowed and the option for the EC to move to reasonable assurance has been removed. The reduced scope and assurance requirement is reflected in this publication. Also in December 2025, EFRAG submitted technical advice to the EC on how to simplify the ESRSs. As a next step, the EC will consider EFRAG's technical advice and amend the ESRSs.

** 'Wave one' entities are still required to report for financial years 2025 and 2026, unless they benefit from a Member State option transposed into national law exempting entities which do not meet the 1,000 employees and the EUR 450 million net turnover threshold from their reporting obligation.

*** 'Wave one' entities are still required to seek assurance for financial years 2025 and 2026, unless they benefit from a Member State option transposed into national law exempting entities which do not meet the 1,000 employees and the EUR 450 million net turnover threshold from their reporting obligation.

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| **Hong Kong** | Local standards issued | 12 December 2024 | Local standards based on ISSB standards | IFRS S1* & IFRS S2 | 1 January 2025 | From 1 January 2025, main board issuers are required to provide climate-related disclosures based on IFRS S2 on a 'comply or explain' basis<br>From 1 January 2026, large cap issuers are required to to provide full climate-related disclosures based on IFRS S2<br>From 1 January 2028 (to be confirmed), large cap issuers and non listed-financial institutions carrying a significant weight in Hong Kong will have to apply HKFRS S1 and HKFRS S2, which are based on IFRS S1 and IFRS S2 | Limited assurance | 1 January 2030 | Link |
| **Indonesia** | Local standards issued | 1 July 2025 | Local standards based on ISSB standards | IFRS S1* & IFRS S2 | 1 January 2027 | Unknown | No current proposal for mandatory assurance | Unknown | Link |
| **Japan** | Adopted | 20 February 2026 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 April 2026 | Entities listed on the Tokyo Stock Exchange Prime Market that have an average market capitalisation of at least 1 trillion yen | No current proposal for mandatory assurance | N/A | Link |
| **Jordan** | Adopted | December 2024 | Adoption of ISSB standards | IFRS S1* & IFRS S2 | 1 January 2027 | All entities listed in the ASE20 index | No current proposal for mandatory assurance | N/A | Link |
| **Kenya** | Commitment | N/A | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2027 | Initially public interest entities, then (from 2028) large enterprises and (from 2029) small- and medium sized entities, with public sector entities to be determined | Limited assurance, moving to reasonable assurance | 1 January 2028 | Link |

* initially, climate-related information only

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| **Malaysia** | Adopted | 23 December 2024 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2025 | Main Market listed issuers; ACE Market listed issuers; large non-listed companies with revenue of RM2bn and above | At least limited assurance | 1 January 2027 | Link |
| **Maldives** | Comment letter review | 30 September 2025 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2026 | Listed entities on the main and secondary board of the Maldives Stock Exchange, banks, financial institutions and insurance companies licensed by the Maldives Monetary Authority (MMA), state-owned entities, large entities with revenue above MVR 100 million or net profit above MVR 20 million, and more than 100 employees | No current proposal for mandatory assurance | N/A | Link |
| **Mexico** | Adopted | 29 January 2025 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2025 | Issuers that are not financial entities or states and municipalities | Limited assurance, moving to reasonable assurance | 1 January 2026 | Link |
| **Nepal** | Consultation | 6 June 2026 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | Unknown | Unknown | No current proposal for mandatory assurance | N/A | Link |
| **New Zealand** | Consultation | 30 September 2026 | Local standard based on ISSB standard | IFRS S2 | 1 January 2028 | Climate reporting entities (CREs), which include large listed issuers, large registered banks, large licensed insurers, large credit unions and large building societies (the scope of CREs is currently under consideration) | At least limited assurance | 1 January 2033 | Link |

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| **Nigeria** | Adopted | 26 February 2026 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2028 | All public interest entities, government and government organisations, and (from 2030) SME | Limited assurance, moving to reasonable assurance | 1 January 2032 | Link |
| **Pakistan** | Adopted | 1 January 2025 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 July 2025 | Large, medium-sized and listed entities and unlisted licensed public interest entities | At least limited assurance | 1 July 2026 | Link |
| **Peru** | Adopted | 25 March 2026 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2029 | Entities that are not subject to the supervision of local regulatory bodies and whose annual income, from ordinary activities, is equal to or greater than 2,300 Tax Units (in 2026, this equals 12,650,000 Peruvian soles)<br>Entities subject to local regulation, including listed companies and entities in the banking, insurance and pension fund sector are currently not subject to mandatory sustainability disclosure requirements based on ISSB standards | No current proposal for mandatory assurance | N/A | Link |
| **Philippines** | Adopted | 22 December 2025 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 January 2026 | Publicly listed companies, and large non-listed entities with annual revenue of more than PHP 15 billion | Limited assurance, moving to reasonable assurance | 1 January 2028 | Link |
| **Qatar** | Adopted | 26 June 2025 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2026 | All Category A firms and any firm designated by the regulatory authority for the purposes of corporate sustainability reporting | At least limited assurance | 1 January 2026 | Link |
| **Rwanda** | Adopted | 31 May 2025 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2025 | Entities listed on the Rwanda Stock Exchange; Tier I-IV financial institutions; public utility companies; other entities applying IFRS Accounting Standards and the *IFRS for SMEs* Accounting Standard | Limited assurance | 1 January 2028 | Link |

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| **Singapore** | Adopted | 23 September 2024 | Local standards based on ISSB standards | IFRS S1* & IFRS S2 | 1 January 2025 | Listed and large non-listed companies | Limited assurance | 1 January 2029 | Link |
| **South Korea** | Adopted | 8 July 2026 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 January 2027 | Companies listed on the Korea Composite Stock Price Index (KOSPI) with consolidated total assets of KRW 5 trillion | At least limited assurance | 1 January 2029 | Link |
| **Sri Lanka** | Adopted | January 2024 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 January 2025 | All listed entities on the Colombo Stock Exchange; companies that prepare their accounts based on Sri Lanka Accounting Standards, with last two consecutive years' annual turnover exceeding Rs. 5bn; and all other Specified Business Enterprises (SBEs) as specified in the Sri Lanka Accounting and Auditing Standards Act, No. 15 of 1995 and the regulations issued thereunder | No current proposal for mandatory assurance | N/A | Link |
| **Switzerland** | Consultation | 9 July 2026 | Either EU ESRSs or 'equivalent standards for sustainability reporting that includes the application of the double materiality principle', for example, ISSB standards topped up with standards of the Global Reporting Iniatitive (GRI)** | N/A | Unknown | Swiss entities that have more than 1,000 employees and more than CHF 450 million net turnover worldwide<br><br>Non-Swiss entities that have a net turnover of more than CHF 450 million in Switzerland and a subsidiary or branch in Switzerland | Limited assurance | Unknown | Link |
| **Taiwan (China)** | Adopted | 17 August 2023 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2026 | Listed entities | At least limited assurance | 1 January 2026 | Link |

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** Currently, entities are required to provide a report on non-financial matters under articles 964a-964b of the Swiss Code of Obligations. Article 964b allows this report to be based on international regulations.

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| **Tanzania** | Adopted | 29 September 2023 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2025 | Public interest entities and public sector entities | At least limited assurance | 1 January 2025 | Link |
| **Thailand** | Adopted | 28 November 2025 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2027 | Listed companies including entities intending to issue and offer shares in Thailand for the first time; Real Estate Investment Trusts (REITs) listed in the Stock Exchange of Thailand (SET); Infrastructure Trusts (Infra Trusts) listed in SET; Property Funds (PFs); Infrastructure Funds (IFFs) | Limited assurance | 1 January 2027 | Link |
| **Türkiye** | Adopted | 20 December 2023 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2024 | All banks and public entities that exceed two out of three thresholds for two consecutive years: total assets of TL500m, total revenue of TL1bn, headcount of 250 | Limited assurance | 1 January 2024 | Link |
| **Uganda** | Adopted | March 2025 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2028 | Public interest entities | Limited assurance, moving to reasonable assurance | 1 January 2029 | Link |
| **UK** | Comment letter review | 20 March 2026 | Local standards based on ISSB standards | IFRS S1 & IFRS S2 | 1 January 2027 | Companies with a listing in the following categories:<br>• Commercial companies<br>• Transition<br>• Non-equity shares and non-voting equity shares<br>• International commercial companies secondary listing<br>• Depository receipts | No current proposal for mandatory assurance | N/A | Link |
| | Local standards issued | 24 February 2026 | | | | | | | Link |

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| **US** | Adopted rule titled *The Enhancement and Standardization of Climate-Related Disclosures for Investors** | 6 March 2024 | The rule leverages existing disclosure frameworks such as those established by the Greenhouse Gas (GHG) Protocol and the Task Force on Climate-Related Financial Disclosures (TCFD) | N/A | 1 January 2025 (stayed) | SEC registrants | Limited assurance, moving to reasonable assurance | 1 January 2029 | Link |
| | California Senate Bills SB-219, SB-253 and SB-261 | 7 October 2023 | SB-261 requires covered entities to frame their risk assessment in accordance with TCFD, or any successor or equivalent reporting requirements, such as ISSB standards | IFRS S2 | 1 January 2026 | US-based entities that are doing business in California | Limited assurance, moving to reasonable assurance | 1 January 2026 | Link |
| **Zimbabwe** | Comment letter review | 18 March 2026 | Adoption of ISSB standards | IFRS S1 & IFRS S2 | 1 January 2026 | Listed companies, banking institutions and building societies, state-owned enterprises applying IFRS Accounting Standards, high environmental impact entities applying IFRS Accounting Standards, non-listed insurance and reinsurance companies, life and funeral assurers, microfinance institutions, micro-insurance entities, pension funds, public-sector entities applying the International Public Sector Accounting Standards (IPSAS), other public interest entities | Limited assurance, moving to reasonable assurance | 1 January 2028 | Link |

* On 29 May 2026, the SEC proposed the rescission of the rule. Please see our IAS Plus article for more information.

The Deloitte Accounting Research Tool (DART) is a comprehensive online library of financial and sustainability reporting literature. iGAAP on DART allows access to the IFRS standards, linking to and from:

- Deloitte's authoritative, up-to-date iGAAP manuals which provide guidance for reporting under IFRS standards
- illustrative financial statements for entities reporting under IFRS Accounting Standards.

In addition, our sustainability reporting volumes of iGAAP provide guidance on disclosure requirements and recommendations which businesses must consider in light of the broader sustainability matters which can significantly drive the value of an entity.

To apply for a subscription to iGAAP on DART, start the application process and select the iGAAP package.

More information about iGAAP on DART, including pricing of the subscription packages is available on the Deloitte website.

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