



## IFRS on Point

### Financial and Sustainability Reporting Developments and Information from April 2026

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#### International headlines

##### [IFRS Foundation publishes revised \*Due Process Handbook\*](#)

The IFRS Foundation Trustees have published the revised *Due Process Handbook*. The revisions mainly concern standard-setting processes of the International Sustainability Standards Board (ISSB), while also clarifying some processes for the International Accounting Standards Board (IASB) and the IFRS Interpretations Committee (IFRS IC).

Please click to access the following on the IFRS Foundation website:

- **press release**, including an explanatory video with the Chair of the IFRS Foundation Due Process Oversight Committee (DPOC)
- **revised *Due Process Handbook***
- **project summary and feedback statement**.

##### [IASB meeting \(April 2026\)](#)

The IASB met on 20-22 April 2026. The following topics were discussed:

- financial instruments with characteristics of equity
- post-implementation review (PIR) of IFRS 16
- amortised cost measurement
- equity method
- business combinations—disclosures, goodwill and impairment
- statement of cash flows and related matters
- consistent application activities.

Please click to access the following:

- **IASB Update** and **post-meeting podcast** on the IFRS Foundation website
- **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- **work plan analysis** on IAS Plus
- **detailed meeting summaries** on IAS Plus.

##### [ISSB meeting \(April 2026\)](#)

The ISSB met on 22 April 2026. The following topics were discussed:

- nature-related disclosures
- supporting the implementation of IFRS S1 and IFRS S2.

For more information please see the following websites:

[www.iasplus.com](http://www.iasplus.com)

[www.deloitte.com](http://www.deloitte.com)

During the meeting, the ISSB decided to propose requirements for nature-related disclosures in the form of an IFRS Practice Statement. The Practice Statement, which is expected to be published as an exposure draft for public consultation in October 2026, would complement IFRS S1 and IFRS S2, without changing the requirements in the standards.

Please click to access the following:

- **ISSB Update** and **post-meeting podcast** on the IFRS Foundation website
- **press release** on the decision to publish a Practice Statement on the IFRS Foundation website
- **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- **work plan analysis** on IAS Plus
- **detailed meeting summaries** on IAS Plus.

### **IFRS Foundation publishes podcast on Q1 2026 IFRS IC developments**

The IFRS Foundation has issued a podcast on the developments of the IFRS IC during the first quarter of 2026. The IFRS IC Chair, Bruce Mackenzie, and IFRS IC member Renata Bandeira discuss two IFRS 18 agenda decisions from the IFRS IC meeting held on 17-18 March 2026.

Please click to access the **podcast** on the IFRS Foundation website.

### **New educational modules on the IFRS for SMEs Accounting Standard**

The IASB has developed stand-alone modules for each section of the *IFRS for SMEs Accounting Standard*. Following the issuance of the third edition of the standard, the IASB is in the process of updating these modules, prioritising those sections with significant changes. The updated *Module 33—Related Party Disclosures* has now been published. In addition, the IASB published a new webcast titled *Overview of the updated Section 9 ‘Consolidated and Separate Financial Statements’ and Section 15 ‘Joint Arrangements’*.

Please click to access the module via the **modules landing page** and the webcast via the **webcast series landing page** on the IFRS Foundation website.

### **IFRS Foundation publishes responses to questions submitted to the TIG**

The IFRS Foundation has launched a website that sets out responses to questions submitted to the Transition Implementation Group on IFRS S1 and IFRS S2 (TIG). The responses published on the new website are to questions that were categorised as questions that can be answered applying the words in IFRS S1 and IFRS S2 where a specific paper on the question was not prepared for discussion by the TIG.

Please click to access the **new website** on the IFRS Foundation website.

### **Recording of the 13th Perspectives on sustainability disclosure webinar**

The ISSB has published the recording of its 13th *Perspectives on sustainability disclosure* webinar. The webinar is titled *Integrated reporting and the implementation of the ISSB Standards: insights from early adopters*.

Please click to access the **landing page of the webinar series** to access all recordings of the series.

### **ISSB announces webinar on proposed amendments to the SASB standards**

The ISSB has announced a webinar on the exposure draft proposing amendments to three SASB standards that was published in March 2026. The webinar will take place on 7 May 2026 at 4pm CEST.

Please click to access the **webinar page** for more information, including on how to register, on the IFRS Foundation website.

### **ISSB publishes editorial corrections**

The IFRS Foundation has published a second set of editorial corrections for 2026. The second set of corrections relates to a spelling mistake in IFRS S1 (albeit an important one as it replaces “selling” with “settling”). By definition, editorial corrections do not change the meaning or application of pronouncements but instead correct inadvertent errors.

Please click to access the **second set of corrections** on the editorial corrections page of the IFRS Foundation website.

### IFRS Advisory Council meeting (April 2026)

The IFRS Advisory Council met on 14-15 April 2026. The following topics were discussed:

- update on the IFRS Foundation's and Trustee's activities
- update on the IASB's activities
- update on the ISSB's activities
- ISSB standards as the global passport
- legacy of the Integrated Reporting and Connectivity Council (IRCC).

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

### IRCC meeting (April 2026)

The IRCC met on 16 April 2026. The following topics were discussed:

- progress report
- IRCC: completion of mission and embedding of advice on integrated reporting into the IFRS Foundation
- insight: use of IFRS Standards by entities using the Integrated Reporting Framework
- understanding the value proposition of integrated reporting
- breakout sessions on IASB and ISSB current and future technical work with a feedback session on the discussion.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

### Summary of the March 2026 DPOC meeting

The IFRS Foundation published a summary of the DPOC meeting that was held on 3 March 2026.

The DPOC members received update reports on the technical activities of the IASB and the ISSB. In addition, the DPOC discussed the finalisation of proposed amendments to the *Due Process Handbook*.

Please click to access the **meeting summary** on the IFRS Foundation website.

### Summary of the March 2026 CMAC meeting

The IFRS Foundation published a summary of the Capital Markets Advisory Council (CMAC) that was held on 13 March 2026. The following topics were discussed:

- statement of cash flows and related matters
- PIR of the IFRS 9 hedge accounting requirements.

Please click to access the **meeting summary** on the IFRS Foundation website.

### Summary of the March 2026 ITCG meeting

The IFRS Foundation has published a summary of the IFRS Taxonomy Consultative Group (ITCG) meeting held on 16 March 2026. The following topics were discussed:

- digital financial reporting work plan update
- general improvements update—narrative elements review
- IFRS Accounting Taxonomy—proposed Taxonomy Update
- IFRS Sustainability Disclosure Taxonomy
- XBRL's Open Information Model (OIM) Taxonomy.

Please click to access the **meeting summary** on the IFRS Foundation website.

### Summary of the March 2026 GPF meeting

The IFRS Foundation has published a summary of the Global Preparers Forum (GPF) meeting held on 20 March 2026. The following topics were discussed:

- IASB, IFRS IC and ISSB update
- statement of cash flows and related matters
- PIR of the IFRS 9 hedge accounting requirements.

Please click to access the **meeting summary** on the IFRS Foundation website.

### Summary of the March 2026 TIG meeting

The IFRS Foundation has published a summary of the TIG meeting held on 26 March 2026.

The following topics were discussed:

- reporting on other questions submitted
- biogenic emissions applying IFRS S2.

Please click to access the **meeting summary** on the IFRS Foundation website.

### GHG Protocol publishes *Actions and Market Instruments White Paper*

The Greenhouse Gas (GHG) Protocol has published the *Actions and Market Instruments Phase 1 White Paper*, which explores how entities should account for real-world impacts of their climate actions, especially those that are not included in Scope 1-3 emission inventories. The white paper is open for comment until 31 May 2026.

Please click to access the white paper and the request for information via the **press release** on the GHG Protocol website.

### GHG Protocol launches survey on *Land Sector and Removals Standard*

GHG Protocol has launched a survey related to its recently published *Land Sector and Removals Standard*. As GHG Protocol is currently developing the corresponding guidance for the standard, it is seeking feedback from entities with land sector related emissions or entities that choose to account for CO<sub>2</sub> removals, as well as data providers and other relevant stakeholders, on their needs related to capacity-building, business decision-making and data monitoring, reporting and verification.

Please click to access the **survey** on the GHG Protocol website.

### GHG Protocol publishes progress update on Scope 3 standard revisions

GHG Protocol has published a progress update on its Scope 3 standard revisions. The update covers revisions to data quality and related topics, boundary setting, and classification and reporting requirements for investments (category 15). The draft standard will be published in due course.

Please click to access the **progress update** on the GHG Protocol website.

### GHG Protocol and ISO announce joint working group for product-level GHG accounting standard

GHG Protocol and the International Organization for Standardization (ISO) have announced the formation of a joint working group to develop a product-level GHG accounting standard. Building on the two organisations' existing frameworks, the updated standard will include a global methodology to meet the growing demand for granular emissions data from across value chains.

Please click to access more information in the **press release** on the GHG Protocol website.

### IPSASB consults on the presentation of financial statements

The International Public Sector Accounting Standards Board (IPSASB) intends to replace International Public Sector Accounting Standard (IPSAS) 1 *Presentation of Financial Statements* and has published a consultation paper seeking views on strengthening how financial information is presented in public sector financial statements.

Please click to access the following on the IPSASB website:

- **press release**
- **consultation paper, illustrative exposure draft and IPSASB's preliminary thoughts.**

### IPSASB proposes narrow-scope amendments

The IPSASB has published two exposure drafts, ED 95 *Improvements to IPSAS Accounting Standards—Volume 10* and ED 96 *Definition of an Operation and Recognition of Acquired Liabilities and Contingent Liabilities (Amendments to IPSAS 40)*.

ED 95 proposes minor improvements to accrual basis IPSAS regarding financial instruments, foreign exchange and consolidated financial statements, as well as editorial clarifications. They reflect several amendments issued by the IASB between May 2023 and December 2024.

ED 96 proposes amendments to the definition of an operation and to the recognition of certain liabilities in IPSAS 40 *Public Sector Combinations*, which provides guidance on the acquisition or amalgamation of public sector operations. They reflect amendments issued by the IASB in October 2018 and May 2020.

Comments on both exposure drafts are requested by 30 June 2026.

Please click to access the following on the IPSASB website:

- **press release**
- **ED 95**
- **ED 96.**

### **Latest IFRS updates integrated into the ESEF taxonomy**

The European Securities and Markets Authority (ESMA) has developed amendments to the European Single Electronic Format (ESEF) to update the core taxonomy to the latest updates to IFRS standards. The 2025 taxonomy reflects the introduction of IFRS 18, effective from 1 January 2027, with early application permitted. The ESEF taxonomy includes two entry points, allowing issuers to report under either IAS 1 or IFRS 18.

Please click to access the 2025 ESEF XBRL taxonomy files via the **press release** on the ESMA website.

### **ESMA publishes updated overview of GLESI**

ESMA has published an updated overview of which competent authorities comply, intend to comply or do not comply with the Guidelines on Enforcement of Sustainability Information (GLESI) initially published in July 2024. In June 2025, ESMA announced that application of the GLESI during the first years will need to be proportionate and realistic due to different interpretations of the European Sustainability Reporting Standards (ESRSs), uneven transposition of the Corporate Sustainability Reporting Directive (CSRD) and the Omnibus legislative process.

Please click to access the **updated overview** on the ESMA website.

### **EFRAG survey on the IASB proposals regarding dynamic risk management**

EFRAG is conducting a second survey on dynamic risk management and is inviting investors, analysts and other users of financial statements to provide feedback on the IASB proposals on risk mitigation accounting.

Please click to access the survey via the **press release** on the EFRAG website.

### **Initial EFRAG assessment of a voluntary SME standard for financial information**

In July 2025, EFRAG was asked by the EC to explore the development of a voluntary, KPI-based reporting template for SMEs and to assess stakeholders' interest in such an initiative. EFRAG has now published a draft assessment report that notes that there is limited interest in such a voluntary template for SMEs. Stakeholders are invited to provide feedback on the report by 27 May 2026.

Please click to access the **press release** with a summary of the main findings and the **draft report** on the EFRAG website.

### **EFRAG submits its sustainability reporting work programme for 2026 to the European Commission**

EFRAG submitted its sustainability reporting work programme for 2026 to the European Commission (EC), setting out its strategic priorities and planned activities. Most importantly, EFRAG gave an update on the development of N-ESRSs for non-EU groups, with technical advice expected by early 2027, after the publication of an exposure draft for public consultation planned from July 2026 for 100 days.

Please click to access the **work programme** on the EFRAG website.

### **EFRAG publishes draft comment letter on GRI pollution exposure drafts**

EFRAG has published a draft comment letter on the three pollution exposure drafts that have been published in March 2026 by the Global Reporting Initiative (GRI). Stakeholders are invited to provide input on the draft comment letter by way of a public consultation survey until 21 May 2026.

Please click to access the draft comment letter, as well as a link to the survey, via the **press release** on the EFRAG website

### **EFRAG publishes draft comment letter on the GHG Protocol *Actions and Market Instruments White Paper***

EFRAG has published a draft comment letter on the GHG Protocol *Actions and Market Instruments Phase 1 White Paper*. EFRAG invites input from various stakeholders, such as corporates, financial institutions, auditors, standard setters, advisors and civil society organisations involved in climate reporting and carbon accounting, who may be affected by the white paper. Comments are requested by 16 May 2026.

Please click to access the draft comment letter via the **press release** on the EFRAG website.

### **New Chair of the EFRAG SRB**

EFRAG appointed Kerstin Lopatta of the University of Hamburg as the new Chair of the EFRAG Sustainability Reporting Board (SRB). She succeeded Patrick de Cambourg and took up her post on 1 May 2026.

Please click to access more information in the **press release** on the EFRAG website.

### **Accountancy Europe creates hub linking key information for SMEs**

Accountancy Europe has created a hub that links to key information that small- and medium-sized entities and their accountants need to be able to address sustainability requests and to improve their sustainability reporting. It includes EFRAG resources as well as Accountancy Europe resources (such as a 5-step starting guide to a sustainable transition for SMEs, a 3-step sustainability assessment for SMEs and a publication on SME risk management).

Please click to access the **hub** on the Accountancy Europe website.

### **Swiss Federal Council proposes sustainability reporting requirements aligned with CSRD and CSDDD**

The Swiss Federal Council has issued a proposal for sustainability reporting requirements that are aligned with the EU CSRD and the EU Corporate Sustainability Due Diligence Directive (CSDDD). Comments on the proposals are requested by 9 July 2026.

The Swiss proposals would require application of ESRs or of an 'equivalent standard for sustainability reporting that includes the application of the double materiality principle'. For example, an entity could apply the ISSB standards as a baseline, topped up with the GRI standards to meet the double materiality requirement.

Please click to access the proposals via the **press release** (available in German, French and Italian only) on the Swiss Federal Council website.

### **Bangladeshi standard setter announces forthcoming adoption of IFRS 18, IFRS 19, IFRS S1 and IFRS S2**

The Financial Reporting Council (FRC) of Bangladesh has issued a pre-publication notice for the adoption of IFRS 18, IFRS 19, IFRS S1 and IFRS S2 as published by the IASB and the ISSB. Entities whose securities are traded in a public market are required to apply IFRS standards as adopted by the FRC. Objections, comments or opinions can be submitted until 15 May 2026.

Please click to access the **pre-publication notice**, with links to the standards to be adopted, on the FRC website.

### **Nepalese standard setter publishes exposure drafts for local sustainability reporting standards based on IFRS S1 and IFRS S2**

The Accounting Standards Board (ASB) of Nepal has published two exposure drafts for *NFRS S1: General Requirements for Disclosure of Sustainability-related Financial Information* and *NFRS S2: Climate-related Disclosures*. The consultation period ends on 6 June 2026.

Please click to access the exposure drafts via the **press release** (in Nepalese only) on the ASB website.

### **IRC releases FAQs on the interaction between King V and integrated reporting**

The Integrated Reporting Committee of South Africa (IRC) has released a frequently asked questions document on how the Institute of Directors in South Africa's *King V Report on Corporate Governance for South Africa 2025* (King V) interacts with integrated reporting. King V addresses the role and responsibilities of the governing body in leading organisations to achieve four desired governance outcomes (ethical culture, performance and value creation, conformance and prudent control, and legitimacy) for organisations within their economic, social and environmental context.

Please click to access the **document** on the IRC website.

### **SBTi releases an updated version of its FLAG Guidance**

The Science Based Targets Initiative (SBTi) has released an updated version of its *Forest, Land and Agriculture (FLAG) Guidance*. The updated version is aligned with the GHG Protocol *Land Sector and Removals Standard* and is effective immediately.

Please click to access the updated guidance via the **press release** on the SBTi website.

### **IVSC launches survey to capture current market practice regarding ESG factors and sustainability considerations in valuations**

The International Valuation Standards Council (IVSC) has launched a survey that is designed for valuation providers and seeks to capture current market practice regarding environmental, social and governance (ESG) factors and sustainability considerations in valuations.

Please click to access the **survey** on the IVSC website.

## SSE, IFC and Chapter Zero Alliance publishes the *Model Guidance for Board-Level Oversight of ISSB-Aligned Reporting*

The Sustainable Stock Exchanges Initiative (SSE), together with the International Finance Corporation (IFC) and the Chapter Zero Alliance, has published the *Model Guidance for Board-Level Oversight of ISSB-Aligned Reporting*. The guidance is structured around a four-step framework (understand, align, oversee, communicate) and is designed to be adapted and published by exchanges and regulatory authorities under their own branding. At the same time, SSE has published a training programme to support the implementation of the guidance.

Please click to access the guidance and the training programme via the [press release](#) on the SSE website.

## Deloitte IFRS communications and publications

Publication date	Description
8 April 2026	<b><i>IFRS on Point—March 2026</i></b>
14 April 2026	<b>Adoption of IFRS Sustainability Disclosure Standards by jurisdiction (updated April 2026)</b>
28 April 2026	<b><i>iGAAP in Focus—Closing Out (updated April 2026)</i></b>

## Comment letters

	Description	Receiving party	Comment letter submitted/deadline
Comment letters submitted	<b>Exposure Draft—<i>Amendments to the Fair Value Option for Investments in Associates and Joint Ventures</i></b>	IASB	9 April 2026
Comment letters pending	<b>Tentative Agenda Decision—<i>Reassessment of Control (IFRS 10)</i></b>	IFRS IC	29 May 2026
	<b><i>Air Pollution Exposure Draft</i></b>	GRI	8 June 2026
	<b><i>Soil Pollution Exposure Draft</i></b>	GRI	8 June 2026
	<b><i>Critical Incidents Exposure Draft</i></b>	GRI	8 June 2026
	<b>Exposure Draft—<i>Proposed amendments to the SASB Standards and IFRS S2 Industry-based Guidance</i></b>	ISSB	24 July 2026
	<b>Exposure Draft—<i>Risk Mitigation Accounting</i></b>	IASB	31 July 2026

## Effective dates

**Upcoming and recent effective dates** are available on IAS Plus.

The Deloitte Accounting Research Tool (DART) is a comprehensive online library of financial and sustainability reporting literature. **iGAAP on DART** allows access to the full IFRS Standards, linking to and from:

- Deloitte's authoritative, up-to-date, iGAAP manuals which provide guidance for reporting under IFRS standards
- illustrative financial statements for entities reporting under IFRS Accounting Standards.

In addition, our **sustainability reporting** volumes of iGAAP provide guidance on disclosure requirements and recommendations which businesses must consider in light of the broader environmental, social and governance matters which can significantly drive the value of an entity.

To apply for a subscription to iGAAP on DART, **start the application process** and select the iGAAP package.

**More information about iGAAP on DART**, including pricing of the subscription packages, is available on IAS Plus.

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