



In This Issue

- [Accounting — Newly Issued Standards](#)
- [Accounting — Exposure Drafts](#)
- [Sustainability Reporting Developments](#)
- [Auditing Developments](#)
- [Regulatory and Compliance Developments](#)
- [Appendix A: Significant Adoption Dates](#)
- [Appendix B: Current Status of FASB Projects](#)
- [Appendix C: New and Updated Deloitte U.S. Accounting Publications](#)

Quarterly Accounting Roundup

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To our clients, colleagues, and other friends:

Welcome to *Quarterly Accounting Roundup: Third Quarter — 2026*. Key accounting, financial reporting, and regulatory developments in the third quarter of 2026 include:

- The FASB's issuance of (1) an Accounting Standards Update (ASU) that amends the fair value measurement guidance for investment companies with equity securities subject to contractual sale restrictions and (2) proposed ASUs that would (a) make improvements to the Codification, (b) enhance disclosures about cash equivalents and clarify the evaluation of certain digital assets, and (c) improve the guidance related to accounting for mortgage servicing rights (MSRs).
- The AICPA's release of an update to its digital practice aid.
- The PCAOB's release of amendments and Q&As related to its quality control standard.
- The SEC's issuance of a proposed rule creating a regulatory framework for "certain investment contracts involving crypto assets."
- The SEC's announcement of its expansion of its March 2025 draft registration statement accommodations to certain issuers of asset-backed securities.

We value your feedback and would appreciate any comments you may have on *Quarterly Accounting Roundup*. Take a moment to tell us what you think by sending us an e-mail at usaccountingservices@deloitte.com.

For the latest news and publications, visit [Deloitte Accounting Research Tool \(DART\)](#), a comprehensive online library of accounting and financial disclosure literature, including Deloitte's own interpretive guidance and publications. For a digest of news, developments, and Deloitte publications related to predominantly U.S. accounting topics, [subscribe](#) to *Weekly Accounting Roundup*.

Featured Publications

Deloitte released the following updated Roadmaps over the past several months:

- [Consolidation — Identifying a Controlling Financial Interest](#) (September 2026) — Helps entities understand and apply the frequently complex consolidation models, including the requirements in ASC 810.¹ While the discussion focuses primarily on identifying whether a legal entity is a variable interest entity (VIE) and whether a reporting entity should consolidate the VIE, it also addresses the voting interest entity model and provides a framework for its application.
- [Environmental Obligations and Asset Retirement Obligations](#) (September 2026) — Discusses the accounting guidance on environmental obligations in ASC 410-30 and asset retirement obligations in ASC 410-20, including some of the U.S. federal and state environmental laws and regulations that govern this guidance.
- [Derivatives](#) (September 2026) — Comprehensively discusses the guidance in ASC 815 on the identification, classification, measurement, and presentation and disclosure of derivative instruments, including embedded derivatives.
- [Transfers and Servicing of Financial Assets](#) (September 2026) — Gives an overview of the FASB's authoritative guidance, as well as our insights and interpretations, on (1) the transferor's and transferee's accounting for a transfer of financial assets or servicing rights and (2) the servicer's accounting for a right or obligation to service financial assets. The 2026 update contains clarifications related to (1) transfers of crypto assets and other ASC 860 matters; (2) share-based noncash consideration from customers (ASU 2025-07²); (3) the transferee's initial measurement of purchased seasoned loans (ASU 2025-08³); and (4) the FASB's project on whether the value attributable to recapture should be included in the measurement of mortgage servicing rights, which is based on the EITF's recommendations.
- [Leases](#) (August 2026) — Addresses the leasing guidance in ASU 2016-02⁴ (codified in ASC 842). The body of this publication combines the requirements in ASC 842 with Deloitte's interpretations and examples in a comprehensive, reader-friendly format. The updated edition of this Roadmap also includes some new interpretations and certain modifications to previously expressed views to reflect our latest thinking as well as input from standard setters and regulators.
- [Share-Based Payment Awards](#) (August 2026) — Provides Deloitte's insights into and interpretations of the guidance in ASC 718 on share-based payment arrangements related to employee and nonemployee awards.

¹ For titles of FASB Accounting Standards Codification® (ASC or "Codification") references, see Deloitte's ["Titles of Topics and Subtopics in the FASB Accounting Standards Codification."](#)

² FASB Accounting Standards Update No. 2025-07, *Derivatives and Hedging (Topic 815) and Revenue From Contracts With Customers (Topic 606): Derivatives Scope Refinements and Scope Clarification for Share-Based Noncash Consideration From a Customer in a Revenue Contract*.

³ FASB Accounting Standards Update No. 2025-08, *Financial Instruments — Credit Losses (Topic 326): Purchased Loans*.

⁴ FASB Accounting Standards Update No. 2016-02, *Leases*.

- *Issuer's Accounting for Debt* (August 2026) — Discusses an entity's accounting for and presentation and disclosure of (1) debt obligations, such as bonds, loans, notes, and other payables, including convertible debt, and (2) commitments to obtain debt financing in the future, such as delayed-draw loan commitments, lines of credit, and revolving-debt arrangements. It also addresses the accounting for costs and fees associated with debt issuance as well as those incurred to secure a commitment to obtain debt financing in the future.
- *Foreign Currency Matters* (August 2026) — Provides Deloitte's insights into and interpretations of the accounting guidance in ASC 830 on foreign currency matters.
- *Fair Value Measurements and Disclosures (Including the Fair Value Option)* (August 2026) — Provides an overview of the accounting and disclosure guidance in ASC 820 and ASC 825 as well as insights into how to apply this guidance in practice.
- *SEC Reporting Considerations for Business Acquisitions* (June 2026) — Helps domestic registrants navigate their SEC reporting obligations related to the acquisition or probable acquisition of a business under SEC Regulation S-X, Rule 3-05,⁵ or a real estate operation under SEC Regulation S-X, Rule 3-14.⁶

⁵ SEC Regulation S-X, Rule 3-05, "Financial Statements of Businesses Acquired or to Be Acquired."

⁶ SEC Regulation S-X, Rule 3-14, "Special Instructions for Financial Statements of Real Estate Operations Acquired or to Be Acquired."

Accounting — Newly Issued Standards

In This Section

- Fair Value Measurement
 - FASB Amends Fair Value Measurement Guidance for Investment Companies With Equity Securities Subject to Contractual Sale Restrictions

Fair Value Measurement

FASB Amends Fair Value Measurement Guidance for Investment Companies With Equity Securities Subject to Contractual Sale Restrictions

Affects: Investment companies within the scope of ASC 946.

Summary: On September 9, 2026, the FASB released [ASU 2026-03](#),⁷ which amends ASC 820 to require investment companies within the scope of ASC 946 to consider the effect of a contractual sale restriction when measuring an equity security's fair value. Under the ASU, an investment company must consider the contractual restriction that prohibits the sale of an equity security in measuring the fair value of this equity security on the measurement date. The effect of the restriction is incorporated by applying a discount to the equity security's fair value. The discount reflects the amount that market participants would demand as a result of the risk associated with being unable to sell the equity security during the specified restriction period. The investment company would apply this guidance regardless of whether the contractual sale restriction is a characteristic of (1) the reporting entity holding the equity security or (2) the security itself.

Next Steps: The ASU is effective for annual reporting periods beginning after December 15, 2027, including interim reporting periods within those annual reporting periods. Early adoption is permitted in an interim or annual reporting period on any date on or after the issuance date of the ASU.

Other Resources: Deloitte's September 10, 2026, [Heads Up](#). Also see the [press release](#) on the FASB's Web site.

⁷ FASB Accounting Standards Update No. 2026-03, *Fair Value Measurement (Topic 820): Investment Companies With Equity Securities Subject to Contractual Sale Restrictions*.

Accounting — Exposure Drafts

In This Section

- [Codification](#)
 - [FASB Proposes Targeted Improvements to the Codification](#)
- [Digital Assets](#)
 - [FASB Proposes Enhancements to Disclosures About Cash Equivalents and Clarifications to the Evaluation of Certain Digital Assets](#)
- [Transfers and Servicing](#)
 - [FASB Releases Proposed ASU on Mortgage Servicing Rights](#)

Codification

FASB Proposes Targeted Improvements to the Codification

Affects: All entities.

Summary: On September 2, 2026, the FASB released a [proposed ASU](#)⁸ that would make targeted improvements to the *FASB Accounting Standards Codification*. The proposal is part of the “evergreen project” on the FASB’s agenda to make technical corrections and other minor enhancements to various Codification topics. Although the proposal addresses a total of 21 separate issues, the Board indicated that it is particularly seeking stakeholder feedback on its proposed clarifications related to the following six topics:

- The scope of the practical expedient and accounting policy election introduced by ASU 2025-05⁹ with respect to developing an estimate of expected credit losses (Issue 6).
- The evaluation of whether a rabbi trust is a VIE and therefore must be consolidated under ASC 810 (Issue 11).
- Whether “a nonvested employee share-based payment award” would be subject to guidance other than ASC 718 as a result of a modification to the award that occurs “after the grantee is no longer an employee” (Issue 12).
- When an entity should assess “whether a contract qualifies for the [normal purchases and normal sales] scope exception” under ASC 815 (i.e., whether the assessment should be performed at contract inception or a later date) (Issue 18).
- Updates to the diagram in ASC 815-10-55-2 that “depicts the process for determining whether a freestanding contract is within the scope” of ASC 815-10, as well as a reference clarifying “the market risk benefits derivatives scope exception” (Issue 19).
- Application of the spot method to net investment hedges “when the hedging relationship is not considered perfectly effective” (Issue 20).

Next Steps: Comments on the proposed ASU are due by November 19, 2026.

Other Resources: For more information, see the [press release](#) on the FASB’s Web site.

Digital Assets

FASB Proposes Enhancements to Disclosures About Cash Equivalents and Clarifications to the Evaluation of Certain Digital Assets

Affects: All entities.

Summary: On August 18, 2026, the FASB issued a [proposed ASU](#)¹⁰ that would amend ASC 230-10 to (1) require entities to annually disclose the significant components of cash equivalents and related amounts and (2) clarify whether certain digital assets can be classified as cash equivalents. The proposal is intended to increase the transparency of the composition of cash equivalents and reduce diversity in practice related to the presentation of certain digital assets as cash equivalents.

⁸ FASB Proposed Accounting Standards Update, *Codification Improvements*.

⁹ FASB Accounting Standards Update No. 2025-05, *Financial Instruments — Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets*.

¹⁰ FASB Proposed Accounting Standards Update, *Statement of Cash Flows (Topic 230): Cash Equivalents — Disclosure Enhancement and Evaluation of Certain Digital Assets*.

Although the proposed ASU would not change the current definition of cash equivalents, it would add disclosure requirements that **apply to all entities that present assets as cash equivalents**, regardless of whether they hold digital assets.

Next Steps: Comments on the proposed ASU are due by November 19, 2026.

Other Resources: Deloitte's August 19, 2026, [Heads Up](#). Also see the [press release](#) on the FASB's Web site.

Transfers and Servicing

FASB Releases Proposed ASU on Mortgage Servicing Rights

Affects: Entities that recognize residential MSRs under ASC 860-50.

Summary: On September 23, 2026, the FASB released a [proposed ASU](#)¹¹ that would amend ASC 860-50 to indicate that in the measurement of a residential MSR at fair value under ASC 820, "all of the servicer's rights and obligations associated with that contract" should be taken into account, including the "mortgage servicer's ability to solicit a borrower to refinance an existing mortgage loan and retain the servicing rights on the new loan" (also known as "recapture"). The proposal is intended to increase transparency and comparability by decreasing diversity in practice related to how recaptures are considered in the valuation of residential MSRs.

Next Steps: Comments on the proposed ASU are due by November 9, 2026.

Other Resources: Deloitte's March 2026 [EITF Snapshot](#). Also see the [press release](#) on the FASB's Web site.

¹¹ FASB Proposed Accounting Standards Update, *Transfers and Servicing — Servicing Assets and Liabilities (Subtopic 860-50): Mortgage Servicing Rights — Recapture*.

Sustainability Reporting Developments

In This Section

- [California](#)
 - [California Air Resources Board Releases Resources Related to SB 253 Reporting, Opens Voluntary Intake Platform, and Hosts Second Workshop on California Corporate Greenhouse Gas Reporting Program](#)
- [International](#)
 - [EFRAG Launches Public Consultation on Exposure Draft for ERS-40a](#)
 - [European Commission Publishes Delegated Acts for Revised ERSs and Voluntary Sustainability Reporting Standard](#)

California

California Air Resources Board Releases Resources Related to SB 253 Reporting, Opens Voluntary Intake Platform, and Hosts Second Workshop on California Corporate Greenhouse Gas Reporting Program

Affects: Entities that do business in California.

Summary: On September 1, 2026, the California Air Resources Board (CARB) released resources to help in-scope entities prepare and submit 2026 Scope 1 and Scope 2 greenhouse gas (GHG) emission reports ahead of the proposed November 10, 2026, deadline for the Climate Corporate Data Accountability Act ([SB 253](#), as amended by [SB 219](#)). In addition, CARB has opened a [voluntary reporting intake platform](#) intended to streamline fee implementation and assist reporting entities with submitting first-year reporting. CARB has also released a [reporting guidance document](#) as well as a [video tutorial](#) for the reporting intake platform.

Moreover, CARB hosted a [virtual public workshop](#) with stakeholders on July 21, 2026, to support the development of California's corporate GHG emissions reporting program established by SB 253. The objectives of the workshop were to (1) provide an update on the initial regulations approved by CARB on February 26, 2026; (2) provide an update on the regulatory concepts for Scope 1 and Scope 2 GHG emissions reporting requirements in 2027 and beyond; (3) discuss the proposed approach for Scope 3 emissions reporting starting in 2027; and (4) present 2027 assurance requirements and standards.

Other Resources: Deloitte's [September 3, 2026](#), and [July 24, 2026](#), DART news items. Also see Deloitte's December 4, 2025 (last updated August 13, 2026), [Sustainability Spotlight](#) for background on SB 253 and SB 261 as well as recent California climate legislation updates.

International

EFRAG Launches Public Consultation on Exposure Draft for ERS-40a

Affects: Entities subject to the European Sustainability Reporting Standards (ESRSs).

Summary: On July 23, 2026, EFRAG published for public consultation an [exposure draft](#)¹² (ESRS-40a). The ESRS-40a proposed standards would apply to certain non-European Union (EU) undertakings within the scope of the Corporate Sustainability Reporting Directive (CSRD) under Article 40(a) of the Accounting Directive¹³ (sometimes referred to as "enterprise-level" reporting). The ESRS-40a standards are generally based on the full 2026 [revised ERSs](#), with certain additions and deletions. Notably, the ESRS-40a standards focus on impacts only rather than a combination of impacts, risks, opportunities, resilience, and dependencies.

In addition to focusing on impacts only, the public consultation seeks stakeholder feedback on references to EU legislation, an optional mixed reporting approach to limiting the reporting to EU-related impacts only, and interoperability.

Next Steps: Feedback on the consultation is due by October 31, 2026.

Other Resources: Interested parties may access consultation materials and submission instructions on EFRAG's official [Web site](#).

¹² EFRAG Exposure Draft, *ESRS for Certain Non-EU Undertakings in Accordance With Article 40a of the Accounting Directive*.

¹³ Directive 2013/34/EU of the European Parliament and of the Council of June 26, 2013, on the annual financial statements, consolidated financial statements, and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC.

European Commission Publishes Delegated Acts for Revised ESRs and Voluntary Sustainability Reporting Standard

Affects: Entities subject to the ESRs.

Summary: On July 3, 2026, the European Commission (EC) finalized two delegated acts that revise the [ESRs](#) and establish the [voluntary reporting standard](#). Before being finalized, the draft delegated acts were published for public comment in May 2026 (the comment period for both ended on June 3, 2026). The finalized delegated acts are largely consistent with the draft delegated acts.

The delegated acts have been submitted to the European Parliament and the Council of the EU for a scrutiny period. Both institutions have two months to reject the delegated acts, and this period can be extended by another two months if necessary. If not rejected, the delegated acts will be published in the *Official Journal of the European Union* and will enter into force three days after publication.

Next Steps: The revised ESRs would be effective for financial years beginning on or after January 1, 2027. However, entities subject to sustainability reporting requirements for financial year 2026 would have the option of applying the revised ESRs to their reporting for financial year 2026. The voluntary standard would apply beginning in financial year 2027 for the value chain reporting of entities within the scope of the CSRD, irrespective of the option to apply the revised ESRs for financial year 2026 on a voluntary basis.

Other Resources: Deloitte's July 17, 2026, [Heads Up](#). Also see the [press release](#) on the EC's Web site.

Auditing Developments

In This Section

- [AICPA](#)
 - [AICPA Releases TQAs on a Service Organization's Use of AI](#)
 - [AICPA Updates Practice Aid on Digital Assets](#)
 - [AICPA Releases Standard on External Confirmations](#)
- [CAQ](#)
 - [CAQ Releases Highlights of June 2026 CAQ SEC Regulations Committee Joint Meeting With SEC Staff](#)
 - [CAQ Releases Audit Partner Pulse Survey](#)
 - [CAQ Issues Discussion Document on Monitoring Inflation in Certain Countries](#)
- [PCAOB](#)
 - [PCAOB Releases Amendments and Q&As Related to Quality Control Standard](#)
 - [PCAOB Requests Feedback on Goals and Objectives for Strategic Plan](#)

AICPA

AICPA Releases TQAs on a Service Organization's Use of AI

Affects: Auditors that perform service and organization controls (SOC) examinations.

Summary: On September 11, 2026, the AICPA released [Section 9561](#)¹⁴ of its technical questions and answers (TQAs) to address how a service organization's use of AI affects an SOC 1 examination performed under AT-C Section 320¹⁵ or an SOC 2 examination performed in accordance with AT-C Section 205.¹⁶ The TQAs are divided into those that affect SOC 1 or SOC 2 engagements only and those that affect both types of engagements.

AICPA Updates Practice Aid on Digital Assets

Affects: Auditors.

Summary: On August 25, 2026, the AICPA released an [update](#) to its practice aid¹⁷ on digital assets. Revisions made in the new version include:

- A new chapter on stablecoins that "addresses recognition of obligations associated with issued tokens and considerations related to reserve assets that support stablecoins."
- A new chapter discussing auditing considerations for entities that enter into mining revenue arrangements (e.g., mining pool participants, data center hosts).
- Updates to reflect current auditing standards, including the quality management requirements in SAS 146.¹⁸

Other Resources: For more information, see the [press release](#) on the AICPA's Web site.

AICPA Releases Standard on External Confirmations

Affects: Auditors.

Summary: On July 13, 2026, the Auditing Standards Board of the AICPA released [SAS 150](#),¹⁹ which introduces a new requirement under which auditors would need to "perform external confirmation procedures for cash and cash equivalents held by third parties (cash) to respond to the assessed risks of material misstatement unless certain conditions exist." The new SAS also contains amendments related to intermediaries to reflect their "widespread use . . . in external confirmations procedures."

Next Steps: SAS 150 will become effective for financial statement audits for periods ending on or after December 15, 2028.

¹⁴ AICPA TQA Section 9561, "SOC Examinations: Effect of the Service Organization's Use of AI on SOC 1® and SOC 2® Examinations."

¹⁵ AICPA Professional Standards, AT-C Section 320, "Reporting on an Examination of Controls at a Service Organization Relevant to User Entities' Internal Control Over Financial Reporting."

¹⁶ AICPA Professional Standards, AT-C Section 205, "Assertion-Based Examination Engagements."

¹⁷ AICPA Practice Aid, *Accounting for and Auditing of Digital Assets*.

¹⁸ AICPA Statement on Auditing Standards No. 146, *Quality Management for an Engagement Conducted in Accordance With Generally Accepted Auditing Standards*.

¹⁹ AICPA Statement on Auditing Standards No. 150, *External Confirmations*.

CAQ

CAQ Releases Highlights of June 2026 CAQ SEC Regulations Committee Joint Meeting With SEC Staff

Affects: All entities.

Summary: In July 2026, the Center for Audit Quality (CAQ) posted to its Web site the [highlights](#) of the June 9, 2026, CAQ SEC Regulations Committee joint meeting with the SEC staff. Topics discussed at the meeting included:

- Clarifications to the definition of a business under SEC Regulation S-X, Rule 11-01(d).²⁰
- Financial statements and pro forma requirements in a registration statement.
- Accounting considerations related to tariff disclosures.
- Observations on income tax disclosures.

Next Steps: The next joint meeting between the CAQ SEC Regulations Committee and SEC staff is scheduled for September 29, 2026.

CAQ Releases Audit Partner Pulse Survey

Affects: All entities.

Summary: On July 15, 2026, the CAQ released its [audit partner pulse survey](#) for the spring of 2026. The purpose of this biannual survey is to gather the views of audit partners from major public-company audit firms on the evolving state of the business environment in the United States. While respondents' overall views on the economy have remained fairly steady since the fall 2025 survey, a shift has been observed in the "risk landscape." Most notably, survey responses revealed that artificial intelligence and technological disruption are projected to be the greatest risks facing companies over the next year, followed by geopolitical instability and cybersecurity threats. Trade tensions and regulatory uncertainty were seen as less pressing concerns than in the fall 2025 survey.

Other Resources: For more information, see the [press release](#) on the CAQ's Web site.

CAQ Issues Discussion Document on Monitoring Inflation in Certain Countries

Affects: All entities.

Summary: In July 2026, the CAQ released a May 2026 [discussion document](#)²¹ that provides "a framework for compiling inflation data to assist registrants in monitoring inflation statistics in connection with their determination of the inflationary status of countries in which they have operations."

Developed by the CAQ's International Practices Task Force, the discussion document categorizes countries on the basis of "their cumulative inflation rates and the implementation guidance in ASC 830." The document also identifies countries in which "projected cumulative inflation rates would have been categorized into categories considering the guidance in ASC 830 and in circumstances where there was not consistent reliable data."

²⁰ SEC Regulation S-X, Rule 11-01, "Presentation Requirements."

²¹ CAQ Discussion Document, *Monitoring Inflation in Certain Countries*.

PCAOB

PCAOB Releases Amendments and Q&As Related to Quality Control Standard

Affects: Registered public accounting firms.

Summary: On September 9, 2026, the PCAOB released [amendments](#)²² to its quality control standard, [QC 1000](#),²³ that are aimed at addressing the challenges firms have encountered with implementing the standard. The Board's goal in releasing the amendments is to "reduce compliance costs while maintaining the investor protection benefits of QC 1000."

In addition, on August 17, 2026, the PCAOB released a series of [Q&As](#) on matters related to the implementation of QC 1000. Topics addressed in the Q&As include general and terminological issues; the firm's process for assessing quality risks; ethics and independence; personnel and technological resources; communication of information obtained during inspections; the monitoring and remediation process; and evaluation, reporting, and documentation.

Next Steps: QC 1000 will become effective on December 15, 2026. The amendments will go into effect at the same time, subject to SEC approval.

Other Resources: For more information, see the [September 9](#) and [August 17](#) press releases on the PCAOB's Web site.

PCAOB Requests Feedback on Goals and Objectives for Strategic Plan

Affects: Registered public accounting firms.

Summary: On July 20, 2026, the PCAOB released a [request for comment](#)²⁴ on the goals and objectives for its 2026–2030 strategic plan, which serves as "a five-year roadmap for the organization [and] will be used to develop the PCAOB's budget each year." The Board is hoping that the feedback it receives will help it to refine these goals and objectives before the plan is finalized.

Comments were due by September 4, 2026.

Other Resources: For more information, see the [press release](#) on the PCAOB's Web site.

²² PCAOB Release No. 2026-007, *Amendments to QC 1000, A Firm's System of Quality Control, and Related Rule and Forms*.

²³ PCAOB Quality Control Standard 1000, *A Firm's System of Quality Control*.

²⁴ PCAOB Release No. 2026-006, *Request for Public Comment: Draft 2026-2030 Strategic Plan Goals and Objectives*.

Regulatory and Compliance Developments

In This Section

- SEC
 - SEC Releases Proposed Rule Related to Crypto Assets
 - SEC Extends Draft Registration Statement Accommodations to Certain Issuers of Asset-Backed Securities
 - SEC Facilitates Trading of Certain Tokenized NMS Stocks
 - SEC Proposes Rescission of Shareholder Proposal Rule and Modernization of Proxy Solicitation Rules
 - SEC Commissioner Releases Statement on Applicability of Securities Laws to Crypto Vaults and Lending Strategies
 - SEC Issues Order Granting Exemptive Relief Related to Providing Certain Filings or Submissions in Inline XBRL
 - SEC Proposes to Rescind Rule on Political Contributions Made by Certain Investment Advisers
 - SEC Proposes Rule Related to Registered Transfer Agents
 - SEC Chairman Announces Further Extension of Compliance Date for Amendments to Form PF
 - SEC and FDA Enter Into Memorandum of Understanding
 - SEC Releases Proposal Related to Futures Contracts on European Debt Obligations
 - SEC Releases Updated Statement on Exclusion of Shareholder Proposals Under Rule 14a-8

SEC

SEC Releases Proposed Rule Related to Crypto Assets

Affects: SEC registrants.

Summary: On August 18, 2026, the SEC released a [proposed rule](#)²⁵ that would “create a tailored offering regime for certain investment contracts involving crypto assets.” The proposed rule comes on the heels of the SEC’s March 2026 [interpretive guidance](#)²⁶ that clarifies the application of the securities laws to certain crypto assets and crypto-related transactions. Along with the interpretive guidance, the proposal is part of the Commission’s broader effort to foster innovation and remove barriers to capital formation within the crypto asset markets while protecting investors and providing them with the information they need to make investment decisions.

Next Steps: Comments on the proposed rule are due by October 20, 2026.

Other Resources: For more information, see the [press release](#) and [fact sheet](#) on the SEC’s Web site.

SEC Extends Draft Registration Statement Accommodations to Certain Issuers of Asset-Backed Securities

Affects: SEC registrants.

Summary: On September 8, 2026, the SEC’s Division of Corporation Finance [announced](#) a further expansion of its [March 2025 accommodations](#) available to issuers that submit draft registration statements for nonpublic review. Specifically, the Division has extended those accommodations to certain “issuers of asset-backed securities (‘ABS Issuers’) using Forms SF-1 and SF-3.” As part of the process, an ABS Issuer must confirm in a cover letter accompanying its draft submission that “it will publicly file its registration statement and nonpublic draft submissions at least 15 days prior to any road show or, in the absence of a road show, at least 15 days prior to the requested effective date of the registration statement.”

According to the SEC, these expanded accommodations are intended to “facilitate capital formation in the ABS market without diminishing investor protection.”

SEC Facilitates Trading of Certain Tokenized NMS Stocks

Affects: SEC registrants.

Summary: On September 17, 2026, the SEC released an [order](#)²⁷ that grants “temporary, conditional exemptions to facilitate the permissioned trading of tokenized NMS stock using innovative automated market makers . . . and liquidity pools.” Specifically, tokenized securities venues would be exempt from the definition of “exchange” under the Securities Exchange Act of 1934 (the “Exchange Act”). In the words of SEC Chairman Paul Atkins, this exemption, which is also known as the “Innovation Exemption,” is intended to “bring America’s capital markets into the digital age by facilitating onchain trading of certain tokenized stocks.”

²⁵ SEC Proposed Rule Release No. 33-11434, *Regulation Crypto Assets*.

²⁶ SEC Final Rule Release No. 33-11412, *Application of the Federal Securities Laws to Certain Types of Crypto Assets and Certain Transactions Involving Crypto Assets*.

²⁷ SEC Release No. 34-106402, *Order Granting Temporary Conditional Exemptive Relief, Pursuant to Section 36(a)(1) of the Securities Exchange Act of 1934, From the Definition of “Exchange” in Section 3(a)(1) of the Exchange Act for the Use of Certain Distributed Ledger Trading Venues for Tokenized NMS Stocks and From the Definition of “Dealer” in Section 3(a)(5) of the Exchange Act for Certain Liquidity Providers for Tokenized NMS Stocks, and Request for Comment*.

- [SEC Creates Financial Reporting and Accounting Unit Related to Enforcement](#)
- [SEC Makes Technical Amendments to Investment-Company Governance Standards](#)
- [SEC Releases Proposed Rule Related to Electronic Delivery of Regulatory Information](#)
- [SEC Chairman Releases Statement on 2026 Regulatory Agenda](#)
- [SEC Establishes Retail Fraud Working Group](#)
- [SEC Requests Feedback on Exchange-Traded Funds](#)
- [SEC Releases New CFIs](#)

The order also contains an exemption for “certain liquidity providers in an AMM Liquidity Pool that supply liquidity in the form of tokenized NMS stock” from the Exchange Act’s definition of a “dealer.”

Next Steps: The exemptions expire five years after the publication of the order (i.e., on September 17, 2031). The SEC will be monitoring how the exemptions are applied and is requesting feedback from the public on possible modifications that may be made to them (the order contains 10 potential questions for respondents to consider).

Other Resources: For more information, see the [press release](#) on the SEC’s Web site.

SEC Proposes Rescission of Shareholder Proposal Rule and Modernization of Proxy Solicitation Rules

Affects: SEC registrants.

Summary: On September 16, 2026, the SEC released a pair of proposed rules that would amend the Exchange Act to (1) rescind Rule 14a-8 (which governs shareholder proposal requirements) and (2) modernize the proxy solicitation requirements.

The [proposed rule](#)²⁸ that would rescind Rule 14a-8 is intended to make “the role of shareholder proposals” more a matter of state than of federal law. In addition to rescinding Rule 14a-8, the proposal would amend the Exchange Act to “expand the circumstances under which a company may exercise, with respect to proxies it receives, discretionary voting authority on proposals that will be presented at a shareholder meeting but not included in the company’s proxy materials.”

The other [proposed rule](#)²⁹ aims to modernize requirements related to proxy solicitations. Specifically, it would “eliminate the requirement that registrants deliver an annual report to security holders, eliminate the delivery deadline when documents are incorporated by reference into a proxy statement, eliminate the requirement to file soliciting material regarding certain exempt solicitations, and shorten the minimum broker search period for proxy solicitations.”

Next Steps: Comments on both proposed rules are due by November 20, 2026.

Other Resources: For more information, see the [press release](#) and [shareholder rule rescission](#) and [proxy solicitation](#) rule fact sheets on the SEC’s Web site.

SEC Commissioner Releases Statement on Applicability of Securities Laws to Crypto Vaults and Lending Strategies

Affects: SEC registrants.

Summary: On July 22, 2026, SEC Commissioner Hester Peirce released a [statement](#) on the applicability of the federal securities laws to crypto vaults and lending strategies. As a point of departure, Ms. Peirce reminds readers that, although the SEC has found certain crypto assets and activities to be outside the scope of these laws in recent times, this sometimes may not be the case. On this note, she cites the principle that “[m]oving activities that fall within the scope of the federal securities laws onchain, as a general matter, does not take those activities outside the scope of the laws the Commission administers.”

Shifting the discussion to crypto vaults specifically, Ms. Peirce suggests that part of the problem in determining whether they are subject to the federal securities laws is that, like many other new crypto-related technologies, there is no single, generally accepted definition of the term. Crypto vaults range from “programmatically allocations determined solely by

²⁸ SEC Proposed Rule Release No. 34-106383, *Rescission of Rule 14a-8’s Federal Regulation of Shareholder Proposals and Amendments to Rule 14a-4*.

²⁹ SEC Proposed Rule Release No. 33-11439, *Proxy Solicitation Modernization*.

immutable smart contracts, to allocations at the sole discretion of another person or group of persons,” and the “features and strategies” associated with these vaults are constantly evolving. She points out that such frequent evolution is likewise true of crypto lending strategies, which can be defined as strategies that “allow participants to deposit their assets into onchain systems that lend them for a fee to borrowers who can put those assets to use.”

Though she gives a number of examples of situations in which crypto vaults and lending strategies might “implicate the federal securities laws,” Ms. Peirce ultimately stresses that the determination of whether these laws apply is a matter of the individual registrant’s facts and circumstances. She thus concludes by encouraging those involved with crypto vaults and onchain lending to work with the SEC to ensure compliance.

SEC Issues Order Granting Exemptive Relief Related to Providing Certain Filings or Submissions in Inline XBRL

Affects: SEC registrants.

Summary: On September 14, 2026, the SEC released an [order](#)³⁰ that exempts market intermediaries from complying with certain requirements in the Commission’s December 2024 [final rule](#)³¹ with respect to providing filings and submissions in an inline XBRL format. Specifically, the exemption would apply to “Form CA-1 (except Exhibit H thereto), Form 1 (except Exhibit I thereto), Form X-17A-5 Part III, Form 17-H, and the annual compliance report of a security-based swap dealer or major security-based swap participant.”

Other Resources: For more information, see the [press release](#) on the SEC’s Web site.

SEC Proposes to Rescind Rule on Political Contributions Made by Certain Investment Advisers

Affects: SEC registrants.

Summary: On September 3, 2026, the SEC released a [proposed rule](#)³² that would rescind Rule 206(4)-5 under the Investment Advisers Act of 1940, which “prohibits investment advisers from providing investment advisory services for compensation to a government client for two years after an adviser or any covered associate of the adviser makes a contribution to certain categories of elected officials or candidates.” The SEC’s decision to rescind the rule is based on feedback from market participants indicating that it has resulted in a range of “significant unintended consequences” and that it is “burdensome, complex, and both lacks clarity and creates a *de facto* strict liability standard.”

Next Steps: Comments on the proposed rule are due by November 9, 2026.

Other Resources: For more information, see the [press release](#) and [fact sheet](#) on the SEC’s Web site.

³⁰ SEC Release No. 34-106339, *Order Granting Exemptive Relief, Pursuant to Section 36(a)(1) of the Securities Exchange Act of 1934, From Inline XBRL Requirements for Portions of Form CA-1 and Form 1 and for Form X-17A-5 Part III, Form 17-H, and Security-Based Swap Entity’s Annual Compliance Report.*

³¹ SEC Final Rule Release No. 33-11386, *Extension of Compliance Dates for Electronic Submission of Certain Materials Under the Securities Exchange Act of 1934; Amendments Regarding the FOCUS Report.*

³² SEC Proposed Rule Release No. IA-6994, *Political Contributions by Certain Investment Advisers.*

SEC Proposes Rule Related to Registered Transfer Agents

Affects: SEC registrants.

Summary: On September 1, 2026, the SEC released a [proposed rule](#)³³ that would modernize “the rules and forms that apply to registered transfer agents.” Such agents are a “key component of the national clearance and settlement system, performing critical functions related to the securities lifecycle that help protect investors and support the prompt and accurate processing of securities transactions.”

Next Steps: Comments on the proposed rule are due by November 3, 2026.

Other Resources: For more information, see the [press release](#) and [fact sheet](#) on the SEC’s Web site.

SEC Chairman Announces Further Extension of Compliance Date for Amendments to Form PF

Affects: SEC registrants.

Summary: On August 31, 2026, SEC Chairman Paul Atkins released a [statement](#) announcing that the SEC and Commodity Futures Trading Commission (CFTC) have [further extended the compliance date](#) for their February 2024 [joint amendments](#)³⁴ to Form PF — that is, “the confidential reporting form for certain SEC-registered investment advisers to private funds, including those that also are registered with the CFTC as a commodity pool operator . . . or commodity trading adviser.” Previously, the compliance date was extended a number of times — from March 12, 2025, to June 12, 2025, then to October 1, 2025, and then by an additional year to October 1, 2026. **The new compliance date will be July 1, 2027.**

The primary purpose of the most recent extension is to give the SEC additional time to consider feedback on its April 2026 [proposed amendments](#)³⁵ to Form PF (comments on this proposal were due by June 23, 2026). The extension is also aimed at either (1) helping Form PF filers avoid the burdensome costs of complying with certain provisions of the February 2024 amendments that may ultimately be amended or eliminated by the proposed amendments or (2) giving them enough time to comply with the amendments in the event that the proposal is not adopted “in whole or in part.”

SEC and FDA Enter Into Memorandum of Understanding

Affects: SEC registrants.

Summary: On August 31, 2026, the SEC announced that it has entered into a [Memorandum of Understanding](#) (MoU) with the Food and Drug Administration (FDA). The MoU is “designed to assist the agencies in carrying out their respective missions of ensuring the integrity of the financial markets and protecting public health.” Specifically, it establishes “a framework to support the parties’ respective regulatory and enforcement responsibilities and otherwise enhance cooperation.”

Other Resources: For more information, see the [press release](#) on the SEC’s Web site.

³³ SEC Proposed Rule Release No. 34-106246, *Transfer Agent Rules*.

³⁴ SEC and CFTC Final Rule Release No. IA-6546, *Form PF; Reporting Requirements for All Filers and Large Hedge Fund Advisers*.

³⁵ SEC and CFTC Proposed Rule Release No. IA-6959, *Form PF; Reporting Requirements for All Filers*.

SEC Releases Proposal Related to Futures Contracts on European Debt Obligations

Affects: SEC registrants.

Summary: On August 28, 2026, the SEC released a [proposed rule](#)³⁶ that would amend the Exchange Act to treat debt obligations of the EU as “exempted securities” under Exchange Act Rule 3a12-8. Accordingly, under the proposal, trading or marketing of futures contracts on these securities would now be permitted in the United States or to U.S. persons. The proposal would align the treatment of EU debt obligations with “the regulatory treatment already afforded to futures on the debt obligations of several EU member states currently listed under Rule 3a12-8.”

Next Steps: Comments on the proposed rule are due by November 2, 2026.

Other Resources: For more information, see the [press release](#) and [fact sheet](#) on the SEC’s Web site.

SEC Releases Updated Statement on Exclusion of Shareholder Proposals Under Rule 14a-8

Affects: SEC registrants.

Summary: On August 14, 2026, the SEC’s Division of Corporation Finance (the “Division”) released a [statement](#) on the exclusion of shareholder proposals under Rule 14a-8 as an update to its November 17, 2025, statement on this topic. In that previous statement, the Division had indicated that it would “not respond to no-action requests or express any views regarding companies’ intended reliance on any basis for excluding shareholder proposals under Rule 14a-8, except for no-action requests to exclude a proposal under Rule 14a-8(i)(1).” The Division has now decided to “discontinue responding to Rule 14a-8 no-action requests entirely, including those submitted under Rule 14a-8(i)(1), [footnote omitted] effective immediately, unless and until the Division announces otherwise.” However, the statement also points out that “[c]ompanies will continue to be required under Rule 14a-8(j) to submit notices to the Commission containing the information required by the rule when they intend to exclude shareholder proposals from their proxy materials.”

SEC Creates Financial Reporting and Accounting Unit Related to Enforcement

Affects: SEC registrants.

Summary: On August 5, 2026, the SEC announced the establishment of a new financial reporting and accounting unit within its Division of Enforcement. The new unit will “provide the dedicated expertise, focus, and capacity to pursue accounting and financial reporting fraud cases as well as general misconduct in the accounting and auditing areas,” working closely with “staff across all relevant SEC divisions and offices to ensure its approach to enforcing federal securities laws is consistent with the Commission’s policy goals.”

Other Resources: For more information, see the [press release](#) on the SEC’s Web site.

³⁶ SEC Proposed Rule Release No. 34-106225, *Exemption of Debt Obligations Issued by the European Union Under the Securities Exchange Act of 1934 for Purposes of Trading Futures Contracts on Those Securities*.

SEC Makes Technical Amendments to Investment-Company Governance Standards

Affects: SEC registrants.

Summary: On August 4, 2026, the SEC released a [final rule](#)³⁷ that makes technical amendments to a rule under the Investment Company Act of 1940 that applies to registered investment companies and business development companies (collectively referred to as “regulated funds”). Specifically, the technical amendments reflect in the Code of Federal Regulations a federal court’s vacatur of certain requirements of governance standards related to Investment Company Act Rule 0-1(a)(7) that were adopted in 2001 and amended on September 7, 2004. Namely, the court vacated the requirements that “at least seventy-five percent of the directors of the regulated fund be disinterested” and that “a disinterested director serve as chairman of the board of the regulated fund.” Note that the other amendments to this rule that were made in 2004 that are not subject to the vacatur remain in effect.

The final rule became effective on August 6, 2026.

SEC Releases Proposed Rule Related to Electronic Delivery of Regulatory Information

Affects: SEC registrants.

Summary: On July 16, 2026, the SEC released a [proposed rule](#)³⁸ that “would expand the ability of issuers, broker-dealers, investment advisers, and others to use electronic delivery to satisfy information delivery requirements under the federal securities laws.” Also known as “Regulation E-Delivery,” the proposal would change the Commission’s default approach for delivering information to investors and other constituents from a paper format to an electronic format. Recipients would still be able to request receipt of the information in a paper format instead.

Comments on the proposed rule were due by September 21, 2026.

Other Resources: For more information, see the [press release](#) and [fact sheet](#) on the SEC’s Web site.

SEC Chairman Releases Statement on 2026 Regulatory Agenda

Affects: SEC registrants.

Summary: On July 7, 2026, SEC Chairman Paul Atkins released a [statement](#) on the Commission’s 2026 [regulatory agenda](#). Specific goals of the agenda that Mr. Atkins discusses include the following:

- Advancing President Trump’s objective of making the United States the “crypto capital of the world” by “embracing innovation to bring more products onshore, creating clear rules of the road for capital raising with crypto assets, and providing clarity as to how market participants can custody and facilitate trading of tokenized securities onchain.”
- Increasing the number of public companies by reducing compliance and disclosure burdens to catalyze initial public offerings.
- Facilitating “retail investor participation in private markets while preserving their protection with appropriate safeguards.”

³⁷ SEC Final Rule Release No. IC-36282, *Investment Company Governance Technical Amendments*.

³⁸ SEC Proposed Rule Release No. 33-11430, *Electronic Delivery of Information Under the Federal Securities Laws*.

SEC Establishes Retail Fraud Working Group

Affects: SEC registrants.

Summary: On July 7, 2026, the SEC announced that it has created a new Retail Fraud Working Group in an effort “to strengthen the Division of Enforcement’s efforts to identify and combat fraud targeting everyday investors.” Specifically, the new group “will leverage staff and resources across the Commission to identify fraud and other misconduct targeting retail investors, including offering frauds, pump-and-dump schemes, market manipulation, and breaches of duties to customers by investment advisers and broker dealers.”

Other Resources: For more information, see the [press release](#) on the SEC’s Web site.

SEC Requests Feedback on Exchange-Traded Funds

Affects: SEC registrants.

Summary: On June 30, 2026, the SEC released a [request for comment](#)³⁹ on ways to increase innovation related to exchange-traded funds (ETFs), which the document defines as “a type of exchange-traded product . . . that possess[es] characteristics of both open-end funds . . . , which issue redeemable securities, and closed-end funds, which may issue shares that trade at market-determined prices on a national securities exchange and are not redeemable.” To operate, ETFs must qualify for an exemption granted by the SEC from certain provisions under the Investment Company Act of 1940 (the “Act”). The market for ETFs has increased significantly since December 2019, when Rule 6c-11 of the Act became effective. Rule 6c-11 permits “ETFs that satisfy certain conditions to operate without the expense and delay of obtaining an exemptive order.”

The request for comment is specifically targeted toward ETFs that are “seeking to invest in innovative asset classes or engage in novel investment strategies.” The SEC is hoping that the feedback it gathers will help further increase ETF-related innovation while simultaneously fostering its mission of “protecting investors, maintaining fair, orderly, and efficient markets, and facilitating capital formation.”

Comments were due by August 31, 2026.

Other Resources: For more information, see the [press release](#) on the SEC’s Web site.

SEC Releases New CFIs

Affects: SEC registrants.

Summary: Over the past several months, the SEC released new corporation finance interpretations (CFIs) related to the following topics:

- [Beneficial ownership reporting](#) — (1) Questions 103.13–.15 (September 2, 2026), which address three scenarios related to whether a “shareholder that reports its beneficial ownership” of an issuer’s securities under Schedule 13G can participate in certain discussions without losing its eligibility to report on that schedule; (2) Questions 105.08–105.10 (July 9, 2026) on considerations related to determining beneficial ownership when an entity enters into a total return equity swap; and (3) Questions 110.09–110.10 (July 9, 2026) related to certain disclosures under Schedule 13D.
- [Proxy rules and Schedules 14A/14C](#) — Question 155.02 (July 9, 2026) on whether investors in an entity that is “formed for the purpose of raising funds to acquire securities of a specific registrant and engage in a proxy solicitation to change the composition of the registrant’s board of directors at the registrant’s upcoming shareholder meeting” qualify as “participants” under Schedule 14A.

³⁹ SEC Release No. 33-11426, *Request for Comment on Novel ETFs*.

- [*Regulation Crowdfunding*](#) — Question 202.02 (July 9, 2026) on a scenario involving “an ongoing reporting obligation under Rule 202(a) of Regulation Crowdfunding.”
- [*Tender offer rules and schedules*](#) — Questions 104.03 and 131.04 (July 9, 2026) related to whether, “for a tender offer in which the consideration offered consists solely of cash and/or securities exempt from registration under Section 3 of the Securities Act [of 1933],” an issuer or a bidder may publish “a widely disseminated press release” to meet the disclosure requirements under Rule 13e-4(d) or Rule 14d-6(d), respectively.
- [*Securities Act rules*](#) — (1) Question 240.18 (September 4, 2026), which addresses a scenario involving “an offset against fees paid on a preliminary merger Schedule 14C,” and (2) Question 260.40 (July 21, 2026), which addresses a specific scenario involving an issuer’s verification of an investor’s accredited status in a Rule 506(c) offering related to a tokenized security.
- [*Securities Act forms*](#) — Questions 113.09–.12 (September 4, 2026), which address issues related to situations in which companies are “eligible to forward incorporate by reference on Form S-1” and have elected to do so.

For more information, see the [CFI page](#) on the SEC’s Web site.

Appendix A: Significant Adoption Dates

The tables below describe significant adoption dates for FASB, PCAOB, AICPA, SEC, and IASB standards. Content recently added or revised is highlighted in [green](#).

FASB	Effective Date for PBEs	Effective Date for Non-PBEs	Early Adoption Allowed (Yes/No)	Deloitte Resources
Final Guidance				
ASU 2026-03, <i>Fair Value Measurement (Topic 820): Investment Companies With Equity Securities Subject to Contractual Sale Restrictions</i> (issued September 9, 2026)	Annual periods beginning after December 15, 2027, including interim periods within those annual periods.	Annual periods beginning after December 15, 2027, including interim periods within those annual periods.	Yes	September 10, 2026, Heads Up
ASU 2026-02, <i>Environmental Credits and Environmental Credit Obligations</i> (issued May 19, 2026)	Annual periods beginning after December 15, 2027, including interim periods within those annual periods.	Annual periods beginning after December 15, 2028, including interim periods within those annual periods.	Yes	May 19, 2026, Heads Up
ASU 2026-01, <i>Initial Measurement of Paid-in-Kind Dividends on Equity-Classified Preferred Stock</i> (issued April 23, 2026)	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Yes	April 24, 2026, Heads Up
ASU 2025-12, <i>Codification Improvements</i> (issued December 17, 2025)	Annual periods beginning on or after December 15, 2026, including interim periods within those annual periods.	Annual periods beginning on or after December 15, 2026, including interim periods within those annual periods.	Yes	December 17, 2025, DART news item
ASU 2025-11, <i>Interim Reporting (Topic 270): Narrow-Scope Improvements</i> (issued December 8, 2025)	Interim periods within annual periods beginning after December 15, 2027.	Interim periods within annual periods beginning after December 15, 2028.	Yes	December 8, 2025, Heads Up
ASU 2025-10, <i>Accounting for Government Grants Received by Business Entities</i> (issued December 4, 2025)	Annual periods beginning after December 15, 2028, including interim periods within those annual periods.	Annual periods beginning after December 15, 2029, including interim periods within those annual periods.	Yes	December 4, 2025, Heads Up
ASU 2025-09, <i>Hedge Accounting Improvements</i> (issued November 25, 2025)	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Annual periods beginning after December 15, 2027, including interim periods within those annual periods.	Yes	November 25, 2025, Heads Up
ASU 2025-08, <i>Purchased Loans</i> (issued November 12, 2025)	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Yes	November 13, 2025, Heads Up

ASU 2025-07, <i>Derivatives Scope Refinements and Scope Clarification for Share-Based Noncash Consideration from a Customer in a Revenue Contract</i> (issued September 29, 2025)	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Yes	September 29, 2025, Heads Up
ASU 2025-06, <i>Targeted Improvements to the Accounting for Internal-Use Software</i> (issued September 18, 2025)	Annual periods beginning after December 15, 2027, including interim periods within those annual periods.	Annual periods beginning after December 15, 2027, including interim periods within those annual periods.	Yes	September 18, 2025, Heads Up
ASU 2025-05, <i>Measurement of Credit Losses for Accounts Receivable and Contract Assets</i> (issued July 30, 2025)	Annual periods beginning after December 15, 2025, including interim periods within those annual periods.	Annual periods beginning after December 15, 2025, including interim periods within those annual periods.	Yes	July 31, 2025, Heads Up
ASU 2025-04, <i>Clarifications to Share-Based Consideration Payable by a Customer</i> (issued May 15, 2025)	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Yes	May 16, 2025, Heads Up
ASU 2025-03, <i>Determining the Accounting Acquirer in the Acquisition of a Variable Interest Entity</i> (issued May 12, 2025)	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Annual periods beginning after December 15, 2026, including interim periods within those annual periods.	Yes	May 30, 2025, Heads Up
ASU 2025-01, <i>Expense Disaggregation Disclosures (Subtopic 220-40): Clarifying the Effective Date</i> (issued January 6, 2025)	This ASU amends the effective date of ASU 2024-03. See effective date information for ASU 2024-03 below.	N/A	N/A	November 8, 2024 (updated January 21, 2025), Heads Up
ASU 2024-04, <i>Debt — Induced Conversions of Convertible Debt Instruments</i> (issued November 26, 2024)	Annual periods beginning after December 15, 2025, including interim periods within those annual periods.	Annual periods beginning after December 15, 2025, including interim periods within those annual periods.	Yes	December 3, 2024, Heads Up
ASU 2024-03, <i>Disaggregation of Income Statement Expenses</i> (issued November 4, 2024; effective date amended by ASU 2025-01)	Annual periods beginning after December 15, 2026, and interim periods within annual reporting periods beginning after December 15, 2027.	N/A	Yes	November 8, 2024 (updated January 21, 2025), Heads Up
ASU 2024-02, <i>Codification Improvements — Amendments to Remove References to the Concepts Statements</i> (issued March 29, 2024)	Fiscal years beginning after December 15, 2024.	Fiscal years beginning after December 15, 2025.	Yes	April 24, 2024, Heads Up
ASU 2024-01, <i>Scope Application of Profits Interest and Similar Awards</i> (issued March 21, 2024)	Annual periods beginning after December 15, 2024, including interim periods within those annual periods.	Annual periods beginning after December 15, 2025, including interim periods within those annual periods.	Yes	March 22, 2024, Heads Up

ASU 2023-09, <i>Improvements to Income Tax Disclosures</i> (issued December 14, 2023)	Annual periods beginning after December 15, 2024.	Annual periods beginning after December 15, 2025.	Yes	May 20, 2025, Heads Up
ASU 2023-06, <i>Disclosure Improvements — Codification Amendments in Response to the SEC's Disclosure Update and Simplification Initiative</i> (issued October 9, 2023)	For entities subject to the SEC's existing disclosure requirements and for entities required to file or furnish financial statements with or to the SEC in preparation for the sale of or for purposes of issuing securities that are not subject to contractual restrictions on transfer, the date on which the SEC's removal of that related disclosure from Regulation S-X or Regulation S-K becomes effective. If the SEC has not removed the applicable requirement from Regulation S-X or Regulation S-K by June 30, 2027, the ASU will not become effective.	Two years after the SEC's removal of the related disclosure from Regulation S-X or Regulation S-K becomes effective. If the SEC has not removed the applicable requirement from Regulation S-X or Regulation S-K by June 30, 2027, the ASU will not become effective.	No	October 12, 2023, Heads Up
ASU 2023-05, <i>Business Combinations — Joint Venture Formations (Subtopic 805-60): Recognition and Initial Measurement</i> (issued August 23, 2023)	Prospectively for all joint venture formations with a formation date on or after January 1, 2025.	Prospectively for all joint venture formations with a formation date on or after January 1, 2025.	Yes	September 8, 2023, Heads Up
ASU 2022-05, <i>Transition for Sold Contracts</i> (issued December 15, 2022)	Fiscal years beginning after December 15, 2022, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2024, and interim periods within fiscal years beginning after December 15, 2025.	Yes	
ASU 2020-11, <i>Financial Services — Insurance (Topic 944): Effective Date and Early Application</i> (issued November 5, 2020)	This ASU amends the effective date of ASU 2018-12 and makes targeted improvements. See effective date information for ASU 2018-12 below.	This ASU amends the effective date of ASU 2018-12 and makes targeted improvements. See effective date information for ASU 2018-12 below.	Yes	
ASU 2019-09, <i>Financial Services — Insurance (Topic 944): Effective Date</i> (issued November 15, 2019)	This ASU amends the effective date of ASU 2018-12. See effective date information for ASU 2018-12 below.	This ASU amends the effective date of ASU 2018-12. See effective date information for ASU 2018-12 below.	N/A	November 2019 Insurance Spotlight
ASU 2018-12, <i>Targeted Improvements to the Accounting for Long-Duration Contracts</i> (issued August 15, 2018; effective date amended by ASU 2019-09 and ASU 2020-11)	For PBEs that meet the definition of an SEC filer, excluding entities eligible to be smaller reporting companies as defined by the SEC, the amendments in this ASU are effective for fiscal years beginning after December 15, 2022, and interim periods within those fiscal years.	Fiscal years beginning after December 15, 2024, and interim periods within fiscal years beginning after December 15, 2025.	Yes	August 2018 and November 2019 Insurance Spotlight newsletters

PCAOB	Effective Date for PBEs	Deloitte Resources
Final Guidance		
Release No. 2026-007, <i>Amendments to QC 1000, A Firm's System of Quality Control, and Related Rule and Forms</i> (issued September 9, 2026)	December 15, 2026, subject to SEC approval.	September 9, 2026, DART news item
Release No. 2024-011, <i>Constructive Requests to Withdraw From Registration</i> (issued November 14, 2024, and approved by the SEC on January 2, 2025)	Beginning with annual reports and annual fees that are due in 2025.	November 15, 2024, DART news item
Release No. 2024-007, <i>Amendments Related to Aspects of Designing and Performing Audit Procedures That Involve Technology-Assisted Analysis of Information in Electronic Form</i> (issued June 12, 2024, and approved by the SEC on August 20, 2024)	Financial statement audits for fiscal years beginning on or after December 15, 2025.	June 18, 2024, Heads Up
Release No. 2024-005, <i>A Firm's System of Quality Control and Other Amendments to PCAOB Standards, Rules, and Forms</i> (issued May 13, 2024, and approved by the SEC on September 9, 2024)	December 15, 2025. The PCAOB has postponed the effective date of QC 1000 and related amendments until December 15, 2026, subject to SEC approval.	June 18, 2024, Heads Up
Release No. 2024-004, <i>General Responsibilities of the Auditor in Conducting an Audit and Amendments to PCAOB Standards</i> (issued May 13, 2024, and approved by the SEC on August 20, 2024)	The amendments are effective for financial statement audits for fiscal years beginning on or after December 15, 2024, except that the 14-day documentation completion requirement is effective for financial statement audits for fiscal years beginning on or after December 15, 2025, for accounting firms that issued audit reports for not more than 100 issuers during the calendar year ending on December 31, 2024.	June 18, 2024, Heads Up
Release No. 2023-008, <i>The Auditor's Use of Confirmation, and Other Amendments to PCAOB Standards</i> (issued September 28, 2023, and approved by the SEC on December 1, 2023)	Financial statement audits for fiscal years ending on or after June 15, 2025.	November 10, 2023, Heads Up

AICPA	Effective Date for Non-PBEs	Deloitte Resources
Final Guidance		
SAS 150, <i>External Confirmations</i> (issued July 13, 2026)	Audits of financial statements for periods ending on or after December 15, 2028.	July 17, 2026, DART news item
SSAE 23, <i>Amendments to the Attestation Standards for Consistency With the Issuance of AICPA Standards on Quality Management</i> (issued June 10, 2024)	Engagements performed in accordance with Statements on Standards for Attestation Engagements beginning on or after December 15, 2025.	May 17, 2024, DART news item
SAS 149, <i>Special Considerations — Audits of Group Financial Statements (Including the Work of Component Auditors and Audits of Referred-to Auditors)</i> (issued March 6, 2023)	Group financial statement audits for periods ending on or after December 15, 2026.	March 9, 2023, DART news item
SAS 146, <i>Quality Management for an Engagement Conducted in Accordance With Generally Accepted Auditing Standards</i> (issued June 1, 2022)	Audits of financial statements for periods beginning on or after December 15, 2025.	June 3, 2022, DART news item

SEC	Effective Date	Deloitte Resources
Final Guidance		
Final Rule, <i>Adoption of Updated EDGAR Filer Manual</i> (33-11438) (issued September 14, 2026)	Date of publication in the <i>Federal Register</i> .	
Final Rule, <i>Form PF; Reporting Requirements for All Filers and Large Hedge Fund Advisers</i> (IA-6992) (issued August 31, 2026)	September 3, 2026.	September 1, 2026, DART news item
Final Rule, <i>Investment Company Governance Technical Amendments</i> (IC-36282) (issued August 4, 2026)	August 6, 2026.	August 4, 2026, DART news item
Final Rule, <i>Modernization of Delegations of Authority to Commission Staff</i> (33-11431) (issued July 15, 2025)	July 26, 2026.	
Final Rule, <i>Technical Amendments to Form X-17A5 Part IIA</i> (34-105746) (issued June 22, 2026)	June 25, 2026.	

Final Rule, <i>Holding Foreign Insiders Accountable Act Disclosure; Correction</i> (34-104903A) (issued May 28, 2026)	June 1, 2026.	
Final Rule, <i>Financial Data Transparency Act Joint Data Standards</i> (33-11420) (issued May 21, 2026)	October 1, 2026.	June 8, 2026, DART news item
Final Rule, <i>Rescission of Policy Regarding Denials in Settlements of Enforcement Actions</i> (33-11417) (issued May 18, 2026)	May 21, 2026.	
Final Rule, <i>Technical Amendments to Rule 610(e) of Regulation NMS and to Delegation of Authority to Grant or Deny Exemptions From Rule 610 of Regulation NMS</i> (34-105346) (issued May 1, 2026)	May 5, 2026.	
Interpretive Release, <i>Application of the Federal Securities Laws to Certain Types of Crypto Assets and Certain Transactions Involving Crypto Assets</i> (33-11412) (issued March 17, 2026)	March 23, 2026.	March 17, 2026, DART news item
Final Rule, <i>Adoption of Updated EDGAR Filer Manual</i> (33-11411) (issued March 16, 2026)	April 16, 2026.	
Final Rule, <i>Investment Company Names Form N-PORT Reporting; Extension of Compliance Date</i> (IC-35963) (issued February 18, 2026)	March 25, 2026. The compliance dates for the Form N-PORT amendments adopted on September 20, 2023, are extended to November 17, 2027, “for fund groups with net assets of \$10 billion or more as of the end of their most recent fiscal year” and to May 18, 2028, “for fund groups with less than \$10 billion in net assets as of the end of their most recent fiscal year.”	
Final Rule, <i>Technical Amendment to Delegation of Authority to Grant or Deny Exemptions From Rule 612 of Regulation NMS Under the Securities Exchange Act of 1934</i> (34-104595) (issued January 13, 2026)	January 16, 2026.	

Final Rule, <i>Delegation of Authority to the Director of the Division of Investment Management</i> (IA-6934) (issued December 29, 2025)	December 31, 2025.	
Final Rule, <i>Technical Amendments to Commission Rules and Forms</i> (33-11398) (issued December 15, 2025)	December 18, 2025.	
Final Rule, <i>Technical Amendments to Commission Forms</i> (34-104349) (issued December 9, 2025)	December 11, 2025.	
Final Rule, <i>Extension of Compliance Date for Disclosure of Order Execution Information</i> (34-104147) (issued September 30, 2025)	October 2, 2025.	
Final Rule, <i>Form N-PORT and Form N-CEN Reporting; Guidance on Open-End Fund Liquidity Risk; Delay of Effective and Compliance Dates</i> (IC-35538) (issued April 16, 2025)	As of April 22, 2025, the effective date for the amendments to Form N-PORT and amendatory instruction 2 to 17 CFR 270.30b1-9 published at 89 FR 73764 on September 11, 2024, are delayed to November 17, 2027. As of April 22, 2025, the effective date for amendatory instruction 3 to 17 CFR 270.30b1-9 published at 89 FR 73764 on September 11, 2024, is delayed to May 18, 2028. The effective date for the amendments to Form N-CEN, published at 89 FR 73764 on September 11, 2024, will remain November 17, 2025.	April 17, 2025, DART news item
Final Rule, <i>Form PF; Reporting Requirements for All Filers and Large Hedge Fund Advisers</i> (IA-6865) (issued March 18, 2025)	October 1, 2025.	
Final Rule, <i>The Enhancement and Standardization of Climate-Related Disclosures for Investors</i> (33-11275) (issued March 6, 2024)	Stayed by the SEC pending the completion of judicial review.	March 6, 2024 (updated April 8, 2024) , and March 15, 2024 (updated April 8, 2024) , <i>Heads Up</i> newsletters

Final Rule, *Investment Company Reporting Modernization* (33-10442) (issued December 8, 2017)

January 16, 2018, through March 31, 2026.

IASB	Effective Date	Early Adoption (Yes/No)	Deloitte Resources
Final Guidance			
<i>Amendments to the Fair Value Option for Investments in Associates and Joint Ventures</i> — amendments to IAS 28 (issued June 26, 2026)	Annual reporting periods beginning after January 1, 2027.	Yes	June 29, 2026, iGAAP in Focus
IFRS 20, <i>Regulatory Assets and Regulatory Liabilities</i> (issued May 27, 2026)	Annual reporting periods beginning on or after January 1, 2029.	Yes	May 27, 2026, iGAAP in Focus
<i>Disclosures About Uncertainties in the Financial Statements</i> (issued November 28, 2025)	Immediately.	N/A	November 28, 2025, iGAAP in Focus
<i>Amendments to IFRS 19 Subsidiaries Without Public Accountability: Disclosures</i> (issued August 21, 2025)	Annual reporting periods beginning on or after January 1, 2027.	Yes	August 21, 2025 (updated October 30, 2025), iGAAP in Focus
<i>Contracts Referencing Nature-Dependent Electricity</i> — amendments to IFRS 9 and IFRS 7 (issued December 18, 2024)	Annual reporting periods beginning on or after January 1, 2026.	Yes	January 16, 2025, iGAAP in Focus
<i>Annual Improvements to IFRS Accounting Standards</i> (issued July 18, 2024)	Annual reporting periods beginning on or after January 1, 2026.	Yes	July 23, 2024, iGAAP in Focus
<i>Amendments to the Classification and Measurement of Financial Instruments</i> — amendments to IFRS 9 and IFRS 7 (issued May 30, 2024)	Annual reporting periods beginning on or after January 1, 2026.	Yes	June 4, 2024, iGAAP in Focus
IFRS 19, <i>Subsidiaries Without Public Accountability: Disclosures</i> (issued May 9, 2024)	Annual reporting periods beginning after January 1, 2027.	Yes	May 14, 2024, iGAAP in Focus
IFRS 18, <i>Presentation and Disclosure in Financial Statements</i> (issued April 9, 2024)	Annual reporting periods beginning on or after January 1, 2027.	Yes	April 12, 2024, iGAAP in Focus

Appendix B: Current Status of FASB Projects

This appendix summarizes the current status and next steps for the FASB's active standard-setting projects (excluding research initiatives). New projects are shaded in [green](#).

Project	Status and Next Steps	Deloitte Resources
Recognition and Measurement Projects		
Accounting for changes in debt	On August 26, 2026, the FASB added a project to its technical agenda on debt modifications and exchanges and decided to (1) require extinguishment accounting if the modification or exchange affects the timing or amount of cash flows or the fair value of an embedded conversion option, (2) allow entities other than PBEs to elect to initially measure a new or modified debt instrument at its principal amount when extinguishment accounting is applied unless the effective rate of the debt instrument differs from its stated rate because of the existence of multiple units of account, and (3) eliminate the guidance on TDRs in ASC 470-60.	
Accounting for commodities	On February 4, 2026, the FASB added a project to its technical agenda to improve the accounting for certain inventories of tangible commodities. On May 27, 2026, the Board decided to provide a fair value measurement alternative for tangible commodity inventories held by entities within the scope of ASC 942 and directed the staff to draft a proposed ASU for a vote by written ballot. The proposed ASU is expected to be issued in the fourth quarter of 2026.	
Accounting for debt exchanges	On April 30, 2025, the FASB issued a proposed ASU under which a debt exchange transaction involving the issuance of a new debt obligation with multiple creditors should be accounted for as a debt extinguishment and the issuance of new debt when the following conditions are met: (1) the existing debt has been repaid in accordance with its contractual terms or repurchased at market terms and (2) the new debt was issued at market terms as part of the issuer's customary marketing process. Comments were due by May 30, 2025. On March 18, 2026, the FASB decided to pause further deliberations related to this project until it evaluates broader feedback.	Heads Up — FASB Proposes Guidance on Accounting for Debt Exchanges (April 30, 2025)
Accounting for nonrefundable transferable tax credits	On May 13, 2026, the FASB added to its technical agenda a project "to specify that nonrefundable transferable tax credits should be accounted for in accordance with [ASC] 740."	

Accounting for transfers of crypto assets

On November 19, 2025, the FASB added to its technical agenda a project on accounting for crypto asset transfers. On April 15, 2026, the Board decided to extend the scope of ASC 350-60 to crypto assets that give the holder a right to receive another crypto asset. On August 19, 2026, the Board decided that (1) crypto asset lending transactions should not result in derecognition of the transferred crypto assets, although the fair value of the asset should reflect the credit risk, if any, of the counterparty that holds the crypto asset; (2) for all other transfers of crypto assets, the Board decided to clarify that the control guidance in ASC 606 applies; and (3) a transfer of a digital asset that meets the definition of a financial asset within the scope of ASC 860 should be accounted for in accordance with ASC 860. Further, the Board directed the staff to draft a proposed ASU for a vote by written ballot. The proposed ASU is expected to be issued in the fourth quarter of 2026.

***Heads Up** — FASB Adds to Its Technical Agenda Another Project on the Accounting for Crypto Assets (November 20, 2025)*

Application of ASC 715 to market-return cash balance plans

On June 10, 2026, on the basis of an EITF recommendation, the FASB issued a **proposed ASU** to specify the discount rate that must be used to measure the benefit obligation for certain market-return cash balance plans. Comments were due by August 10, 2026.

***Heads Up** — FASB Proposes Clarifications Related to Discount Rate Used to Measure the Benefit Obligation for Certain Market-Return Cash Balance Plans (June 11, 2026)*

Application of the ASC 815 normal purchases and normal sales (“NPNS”) scope exception to retail electricity contracts

On August 5, 2026, on the basis of an EITF recommendation, the FASB added a project to its technical agenda to refine the NPNS scope exception related to derivative accounting in ASC 815 for buyers in retail electricity power purchase agreements. More specifically, the probable physical settlement criterion in the NPNS scope exception would be amended to require that at least 70 percent of both actual and expected future contractual quantities in such contracts be physically settled. Further, the Board directed the staff to draft a proposed ASU for a vote by written ballot. The proposed ASU is expected to be issued in the fourth quarter of 2026.

Codification improvements

The FASB has a standing project on its agenda to make regular updates and improvements to the Codification (e.g., technical corrections and clarifications). On September 2, 2026, the FASB issued a **proposed ASU** to clarify guidance, correct errors, and make minor improvements related to 21 separate issues. Comments on the proposal are due by November 19, 2026.

Codification Improvements Related to LIBOR References

On June 24, 2026, the FASB added a project to amend the Codification to remove or replace references to LIBOR. The Board directed the staff to draft a proposed ASU for a vote by written ballot. The proposed ASU is expected to be issued in the fourth quarter of 2026.

Consideration payable to a customer	On August 19, 2026, on the basis of an EITF recommendation, the FASB added a project to its technical agenda to clarify that payments made on behalf of a customer, or to a customer of a customer, should be accounted for as consideration payable to a customer under ASC 606 when either (1) there is an explicit or implicit promise to the customer that such payments will be made or (2) the payment represents an in-substance price concession to the customer for which there is a reasonable expectation that the payment will be made to the customer's customer. Further, the Board directed the staff to draft a proposed ASU for a vote by written ballot. The proposed ASU is expected to be issued in the fourth quarter of 2026.	
Definition of common control	On January 28, 2026, the FASB added a project to its technical agenda to clarify GAAP by providing a definition of the term "common control."	
Equity method of accounting — targeted improvements	On November 12, 2025, the FASB added a project to its technical agenda to improve the accounting for equity method investments. On May 13, 2026, the Board decided to (1) require a single threshold (significant influence) for applying the equity method regardless of the type of entity and (2) add an example illustrating complex allocation structures. The Board directed the staff to draft a proposed ASU for a vote by written ballot. The proposal is expected to be issued in the fourth quarter of 2026.	
Fair value — contractual sale restrictions	On August 5, 2026, the FASB added a project to its technical agenda to address the fair value measurement of equity securities subject to contractual sale restrictions for all entities.	
Fair value hedging — portfolio layer method for liabilities	On April 22, 2026, the FASB added a project to its technical agenda to extend the portfolio layer method to liabilities.	
Indexation — debt and equity	On March 18, 2026, the FASB decided to add a project to its technical agenda to simplify step 2 of the indexation guidance in ASC 815-40 by pursuing an approach under which an instrument would be considered indexed to an entity's own stock as long as the variables that affect the settlement amount are related to specified acceptable variables. On June 3, 2026, the Board directed the staff to draft a proposed ASU for a vote by written ballot. The proposal is expected to be issued in the fourth quarter of 2026.	
Investment companies — contractual sale restrictions	On September 9, 2026, the FASB issued ASU 2026-03 , which requires investment companies within the scope of ASC 946 to consider contractual sale restrictions in measuring the fair value of equity securities.	<i>Heads Up</i> — FASB Amends Fair Value Measurement Guidance for Investment Companies With Equity Securities Subject to Contractual Sale Restrictions (September 10, 2026)

Mortgage servicing rights — recapture	On May 27, 2026, the FASB added to its technical agenda a project to address whether the value attributable to recapture should be included in the measurement of a mortgage servicing right. On September 23, 2026, the FASB released a proposed ASU related to this topic. Comments on the proposal are due by November 9, 2026.	<i>EITF Snapshot</i> (March 2026)
Targeted improvements to accounting for interest rate risk hedging and net investment hedging	On June 17, 2026, the FASB issued a proposed ASU that would (1) permit hedging of interest rate risk for held-to-maturity debt securities, (2) remove the Overnight Index Swap (OIS) parameter from the existing Secured Overnight Financing Rate (SOFR) benchmark rate, and (3) permit certain float-to-float cross-currency swaps with different reset dates to be hedging instruments in net investment hedges. Comments were due by August 17, 2026.	
Targeted improvements to goodwill impairment testing	On July 29, 2026, the FASB added a project to its technical agenda to make targeted improvements to goodwill impairment testing, including the level at which goodwill is tested for impairment and the frequency of such testing.	
Transfers and servicing — targeted improvements to evaluating participating interests	On September 16, 2026, the FASB added to its technical agenda a project to make targeted improvements to ASC 860 to address the diversity in practice related to applying the guidance on participating interests. The Board will begin deliberating this project at a future meeting.	
Presentation and Disclosure Projects		
Cash equivalents — disclosure enhancement and evaluation of certain digital assets	On August 18, 2026, the FASB issued a proposed ASU to (1) require all entities to disclose significant classes of cash equivalents and (2) add illustrative examples to ASC 230 to clarify whether certain digital assets can qualify as cash equivalents. Comments are due by November 19, 2026.	<i>Heads Up — FASB Proposes Enhancements to Disclosures About Cash Equivalents and Clarifications to the Evaluation of Certain Digital Assets</i> (August 19, 2026)
Private credit disclosures	On May 13, 2026, the FASB added a project to its technical agenda on private credit disclosures provided by investment companies within the scope of ASC 946.	
Subjective acceleration clauses and debt default disclosures	On May 27, 2026, the FASB decided to add a project to its agenda to require a subjective acceleration clause to affect the classification of debt as current or noncurrent only when it is triggered. The Board directed the staff to draft a proposed ASU for a vote by written ballot. The proposal is expected to be issued in the fourth quarter of 2026.	

Appendix C: New and Updated Deloitte U.S. Accounting Publications

Roadmap Series

Consolidation — Identifying a Controlling Financial Interest (September 2026)

Environmental Obligations and Asset Retirement Obligations (September 2026)

Derivatives (September 2026)

Transfers and Servicing of Financial Assets (September 2026)

Leases (August 2026)

Share-Based Payment Awards (August 2026)

Issuer's Accounting for Debt (August 2026)

Fair Value Measurements and Disclosures (Including the Fair Value Option) (August 2026)

Foreign Currency Matters (August 2026)

Heads Up Newsletters

FASB Amends Fair Value Measurement Guidance for Investment Companies With Equity Securities Subject to Contractual Sale Restrictions (September 10, 2026)

FASB Proposes Enhancements to Disclosures About Cash Equivalents and Clarifications to the Evaluation of Certain Digital Assets (August 19, 2026)

European Sustainability Reporting — Omnibus Legislative Developments and Revised European Sustainability Reporting Standards (July 17, 2026)

Sustainability Spotlight Newsletter

California Climate Legislation Update — Status of CARB Rulemaking and Next Steps (December 4, 2025; last updated August 13, 2026)

Industry Publications

Insurance Spotlight — NAIC Accounting Update: 2026 Summer National Meeting (September 17, 2026)

Technology Spotlight — Accounting for AI Costs Associated With Internal-Use Software Development (August 3, 2026)

Dbriefs for Financial Executives

We invite you to participate in Deloitte's live [Dbriefs](#) webcasts for valuable insights into important developments affecting your business. The [Dbriefs for Financial Executives](#) series covers various accounting, governance, and financial reporting topics. Dbriefs also provide a convenient and flexible way to earn CPE credit — right at your desk.

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Conclusions of the FASB, GASB, IASB, and IFRS Interpretations Committee are subject to change at future meetings and generally do not affect current accounting requirements until an official position (e.g., Accounting Standards Update or IFRS Standards) is issued. Official positions are determined only after extensive deliberation and due process, including a formal vote.

Further information about the standard setters can be found on their respective Web sites as follows: [www.fasb.org](#) (FASB); [www.aicpa.org](#) (AICPA); [www.sec.gov](#) (SEC); [https://pcaobus.org](#) (PCAOB); [www.gasb.org](#) (GASB); and [www.ifrs.org](#) (IASB and IFRS Interpretations Committee).

Quarterly Accounting Roundup is prepared by members of Deloitte's National Office. The purpose of this publication is to briefly describe key regulatory and professional developments that have recently occurred in the field of accounting and to provide links to locations where additional information can be found on each topic. Readers seeking additional information about a topic should review the information referred to in the hyperlinks and not rely solely on the descriptions included in this communication.

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